TORONTO, ONTARIO--(Marketwired - Sep 8, 2017) - <u>Dundee Energy Ltd.</u> ("Dundee Energy" or the "Corporation") today announced that further to its press release dated August 11, 2017, as a result of the delisting review conducted by the Toronto Stock Exchange ("TSX"), the common shares of the Corporation will be delisted from the TSX at the close of markets on September 11, 2017. Until the reorganization proceedings under the *Bankruptcy and Insolvency Act* involving wholly owned entities of the Corporation (as announced August 15, 2017) are concluded, the Corporation does not intend to apply to list the common shares of the Corporation on another Canadian stock exchange.

## FORWARD-LOOKING STATEMENTS

Certain information set out in this news release contains forward-looking statements. Forward-looking statements are statements that are predictive in nature, depend upon or refer to future events or conditions and may include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates" or similar expressions.

Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Corporation will derive from them. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

## ABOUT THE CORPORATION

<u>Dundee Energy Ltd.</u> is a Canadian-based oil and natural gas Corporation with a mandate to create long-term value for its shareholders through the exploration, development, production and marketing of oil and natural gas, and through other high impact energy projects. Dundee Energy holds interests, both directly and indirectly, in the largest accumulation of producing oil and gas assets in Ontario and, through a preferred share investment, in certain exploration and evaluation programs for oil and natural gas offshore Tunisia.

Contact

Dundee Energy Ltd.
Bruce Sherley
President & CEO
(403) 651-4581
(416) 363-4536
www.dundee-energy.com