

Senator Minerals to Acquire 100% Interest in Carter Lake Uranium Project

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VANCOUVER, Sept. 06, 2017 - [Senator Minerals Inc.](#) (TSXV:SNR) (OTC:SNRAF) (Frankfurt:T1KA) ("Senator" or the "Company") is pleased to provide an update on its proposed acquisition of the Carter Lake Uranium Project. The Company has renegotiated the terms of the acquisition such that the Company will now acquire a 100% interest in the Project. The Company expects to finalize the transaction in the coming few days at which time it will be able to provide the specific details of the acquisition.

The Carter Lake Uranium Project lies near the eastern edge of the Clearwater Domain, approximately 21 kilometres northeast of the Patterson Lake property. The Patterson Lake property has a reported resource estimate of 2,011,000 tonnes of 1.83% U₃O₈ containing 81,111,000 pounds of U₃O₈ including the R780E High Grade Zone estimated to contain 45,079,000 pounds U₃O₈ at 18.22% U₃O₈ and an inferred resource estimate of 785,000 tonnes at 1.57% U₃O₈ containing 27,157,000 pounds of U₃O₈ including the R780E High Grade Zone estimated to contain 13,898,000 pounds U₃O₈ at 25.06% U₃O₈. (Fission Uranium Corp. PEA September 14, 2015). [Nexgen Energy Ltd.](#) has reported (March 31, 2017) that the Arrow Deposit's Mineral Resource comprises an Indicated mineral resource of 179,500,000 pounds of U₃O₈ within 1.18M tonnes grading 6.88% U₃O₈, and an inferred mineral resource of 122,100,000 pounds of U₃O₈ contained within 4,250,000 tonnes grading 1.30% U₃O₈.

The Carter Lake Uranium Project, which borders Purepoint/Cameco/AREVA's Hook Lake Project to the east, has basement depths estimated at between 400-500 metres, within the general discovery range of the McArthur River mine. The principal exploration target at Carter Lake is approximately 4.7 kilometres of subsurface conductive anomalies, identified in a 2006 MegaTEM survey and a 2008 VTEM survey, both completed by ESO Uranium Corp. The anomalies are interpreted as a conductive horizon, at or above the unconformity and which may be indicative of hydrothermal enrichment.

About the acquisition, Tim Fernback, President and CEO, commented, "We are very pleased to acquire 100% of the Carter Lake Uranium Project, and look forward to closing the transaction in the coming days. With the success of Carter Lake's neighbors, Nexgen and Fission, the board of Senator is very excited about giving its shareholders exposure to this opportunity."

Peter Born, P.Geo., a Qualified Person, has reviewed and approved the disclosure of technical information within this news release.

Tim Fernback
President & CEO

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For further information contact Tim Fernback at 604-340-3774.

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