VANCOUVER, British Columbia, Sept. 05, 2017 (GLOBE NEWSWIRE) -- MX Gold Corp. (TSX-V:MXL) (FSE:ODV) (OTCQX:MXLGF) (the “Company” or “MX Gold”), in its joint venture partnership with GracePoint Mining Corp (OTC PINK:FRMA), is pleased to report on the commitment and exceptional work that is being done by Componentes Mineros SA DE CV.

Francis R Biscan, GracePoint Mining Corp Chairman & CEO states: “We believed that one of the most critical aspects of the Magistral project was the selection of the right contractor for the re-building and expansion of the processing plant. We have been doing business in Mexico for over 11 years, and I can confidently say that Componentes Mineros SA DE CV is one of the best companies that we have worked with, not only for the competent work they are doing, but also for their personal and professional commitment to the project.”

Mr. Dan Omeniuk, CEO and Chairman of MX Gold adds, “When we entered the Joint Venture with GracePoint I made the comment, It is rare to find both people and projects that are such a perfect fit for our vision at MX Gold. Gracepoint Mining’s focus on building a portfolio of projects that are near term producers with upside potential is very attractive to us.”

In early 2016 our Project Team took the decision to choose a “Turnkey” Design/Build partner and a thorough process of selection chose Componentes Mineros SA DE. Componentes Team has worked with our JV Operating Team in the same spirit of cooperative success. Professionalism is complete.

Luis Felipe Garcia, General Manager of Componentes Mineros SA DE CV states: ”Of all that we do in serving the mining industry, we are truly grateful when we are able to work on projects that are state of the art. Magistral is one of those projects, and brings a unique quality to the region. The configuration of the facility will not only be ideal for the tailings that the project controls, but it will also be well suited to serve the surrounding area from a tolling perspective.

About MX Gold

MX Gold is a junior mining company focused on the exploration and development of advanced projects located in Mexico and British Columbia, Canada. The company’s primary focus, is the Magistral del Oro tailings project located 392 km SW of Chihuahua and includes a fully permitted, 500 tonne-per-day dynamic cyanide countercurrent system plant constructed in 2013 and tailings containing a historic estimate of 1.25 million tonnes averaging 2.06 grams per tonne gold. The company is currently expanding to 1000 tonne-per day which is scheduled to be completed by the 4th quarter of 2017. The Company also owns 50% of the IDS Project, which includes a fully permitted smelter that was completed in 2014 for a throughput capacity of 50 tonnes per day. The smelter was built to receive and process high-grade direct-ship ores and concentrates from small-scale miners across the state of Durango and beyond.

MX Gold Corp. is also focused on the exploration, development and mining of advanced projects located in British Columbia and Mexico. The Company’s primary focus in British Columbia is its high-grade Willa gold and copper project located 12 kilometers south of Silverton, B.C. In 2015, MX Gold Corp. completed the accretive acquisition of the Willa project and the Max Molybdenum Mine and Mill Complex. This acquisition removed major costs and shortened timelines typically associated with mine project development. The Willa mine is located 135 kilometers south of the Max Mill. MX Gold Corp. can also elect to reopen the Max Molybdenum mining operation once world Moly prices improve. For updates on the Magistral Project please visit our website. www.mxgoldcorp.com

On behalf of the Board of Directors,

“Akash Patel”

Akash Patel, Vice President and Director, MX Gold Corp.

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