VAL-D'OR, QUEBEC--(Marketwired - Sep 5, 2017) - Golden Valley Mines Ltd. ("Golden Valley" or the "Company") (TSX VENTURE:GZZ) is pleased to announce that Mr. Rico De Vega has agreed to join the Company as Chief Financial Officer, effective September 5, 2017. Mr. De Vega is a CPA, CA (Ontario), CPA (Illinois) with over 20 years of financial management and reporting experience. Mr. De Vega was most recently Senior Manager, Finance and Investor Relations with First Quantum Minerals Ltd. and previously held Controller roles at various gold mining companies listed on the TSX with producing mines, exploration and development projects in Central and South America.

Golden Valley Mines wishes to thank Ms. Annie Karahissarian, the Company's former Chief Financial Officer for her past services to the Company.

About Golden Valley Mines Ltd.: The Company typically tests initial grassroots targets while owning a 100% interest therein and then seeks partners to continue exploration funding. This allows the Company to carry on its generative programs and systematic exploration efforts at other majority-owned grassroots projects. The Company (together with its various subsidiaries) holds property interests in projects in Canada (Saskatchewan, Ontario and Québec).

Forward Looking Statements:

This news release contains certain statements that may be deemed "forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or realities may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

Contact

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