

Benz Mining Corp. Completes Non-Brokered Private Placement of \$2,500,500

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VANCOUVER, Sept. 01, 2017 - [Benz Mining Corp.](#) (TSX-V:BZ) (the "Company" or "Benz"), is pleased to announce that it has closed its previously announced private placement (the "Private Placement"). The Company issued 12,502,500 units (each, a "Unit") at a price of \$0.20 per Unit, for gross proceeds of \$2,500,500. Each Unit consists of one common share in the capital of the Company (each a "Share") and one whole common share purchase warrant (each a "Warrant"). Each Warrant entitles the holder to purchase one Share (a "Warrant Share") at a price of \$0.35 per Warrant Share until September 1, 2019.

The Warrants are subject to an acceleration clause. If the closing price of the Company's Shares on the TSX Venture Exchange is at or above \$0.55 per share for a period of twenty (20) consecutive trading days during the term of the Warrants, the Company may accelerate the expiry date of the Warrants to 30 calendar days from the date express written notice is given by the Company to the holder.

The net proceeds from the Private Placement will be used for completion of the 2017 exploration program of Benz's flagship Mel Zinc project near Watson Lake, Yukon and working capital.

All of the Shares issued pursuant to the Private Placement (including Warrant Shares issuable upon exercise of Warrants) will be subject to a four-month hold period expiring January 2, 2018.

Finder's fees in the aggregate of \$134,260 will be paid and an aggregate of 671,300 Finder's warrants will be issued in conjunction with the Private Placement.

After giving effect to the Private Placement, the Company will have an aggregate of 24,562,568 Shares issued and outstanding.

Stock Options

The Company today also announces that pursuant to its Stock Option Plan, it has granted incentive options to directors, officers, employees and consultants to purchase up to 1,550,000 common shares of the Company at an exercise price of \$0.265 per share for a term of 10 years, expiring August 31, 2027. The options will vest and be exercisable on the basis of 25% annually commencing September 1, 2018, the first anniversary of the date of the option grant.

On behalf of the Board of Directors of Benz Mining Corp.

Miloje Vicentijevic
President and Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the accuracy or adequacy of this release.

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