Duran Ventures Announces Second Closing of Private Placement Financing and Early Warning Report

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Toronto, September 1, 2017 - Duran Ventures Inc. (TSXV: DRV) (BVL: DRV) ("Duran" or the "Company") is pleased to announce that it has completed the second tranche of its previously announced $250,000 non-brokered private placement financing (the "Offering"). The second tranche of the Offering consisted of the sale of 750,000 units (the "Units") at $0.05 per Unit for gross proceeds of $37,500. Each Unit consists of one common share of the Company ("Common Share") and one half common share purchase warrant (each whole common share purchase warrant a "Warrant"). Each Warrant entitles the holder thereof to purchase one additional Common Share at an exercise price of $0.075 for a period of two years from the closing of the second tranche. In the event that the closing sale price of the Common Shares on the TSX Venture Exchange ("TSXV") is greater than C$0.15 per share for a period of 20 consecutive trading days at any time after the date that is four months and one day after the closing of the Offering, the Corporation may accelerate the expiry date of the Warrants by giving notice to the holders thereof (which notice may take the form of a press release) and in such case the Warrants will expire on the 30th day after the date on which such notice is given by the Corporation. All securities issued in the second tranche are subject to a restricted period of four months and one day, expiring on January 2, 2018.

In total, the first two tranches of the Offering consisted of a total of 2,750,000 Units for aggregate gross proceeds to the Company of $137,500. No finder's fees were paid in connection with the first two tranches. The Company may close one or more additional tranches of the Offering; however there can be no assurances that any such closings will occur. The offering is subject to approval of the TSXV.

As previously announced, the net proceeds from the Offering will be used for the Aguila Norte plant commissioning and operations, and general and administrative purposes.

Prior to the closing of the first tranche of the Offering, Mr. Richard Mazur was the beneficial holder of 3,022,476 common shares of Duran (representing 6.16% of the then issued and outstanding common shares) and 1,200,000 common share purchase warrants of the Company (representing 8.40% of the then issued and outstanding common shares on a fully-diluted basis). As a result of the Offering Mr. Mazur, of 222 Chinook Dr., Cochrane, Alberta T4C 1E4, acquired beneficial ownership and control of 750,000 Units for an additional 750,000 common shares (or an additional 1.41%) and now has ownership, direction and control over an aggregate of 3,772,476 common shares, representing 7.57% of the issued and outstanding common shares of the Company (or 5,347,476 common shares and 10.40% (or an additional 2.0%) of the Company's then outstanding common shares, assuming exercise of Mr. Mazur's common share purchase warrants on a partially diluted basis). The common shares were issued from treasury of the Company and not acquired on the secondary market.

The Units were acquired by Mr. Mazur for investment purposes. In the future, Mr. Mazur may acquire additional securities of the Company or dispose of such securities through the market or otherwise subject to a number of factors, including general market and economic conditions, other investment and business opportunities available and other circumstances.

This news release is being issued in accordance with National Instrument 62-103 — The Early Warning System and Related Take-Over Bid and Insider Reporting Issues in connection with the filing of an early warning report dated September 1, 2017. The early warning report will be filed on the System for Electronic Document Analysis and Review ("SEDAR") under the Company's profile at www.sedar.com and may be obtained by contacting Dan Hamilton at (416) 867-1591.

About Duran

Duran Ventures Inc. is a Canadian exploration company focused on mineral processing and the exploration and development of precious and base metal properties in Peru.

For further information on Duran please visit www.duranventuresinc.com .

Duran Ventures Inc. is a Canadian resource company listed on the TSX Venture Exchange and the Bolsa de Valores de Lima: Symbol "DRV"
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclosure Regarding Forward-Looking Statements: This press release contains certain "Forward-Looking Statements" within the meaning of applicable securities legislation. We use words such as "might", "will", "should", "anticipate", "plan", "expect", "believe", "estimate", "forecast" and similar terminology to identify forward looking statements and forward-looking information. Such statements and information are based on assumptions, estimates, opinions and analysis made by management in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be reasonable and relevant. Forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied in the forward-looking statements and information and accordingly, readers should not place undue reliance on such statements and information. Risks and uncertainties are more fully described in our annual and quarterly Management's Discussion and Analysis and in other filings made by us with Canadian securities regulatory authorities and available at www.sedar.com. While the Company believes that the expectations expressed by such forward-looking statements and forward-looking information and the assumptions, estimates, opinions and analysis underlying such expectations are reasonable, there can be no assurance that they will prove to be correct. In evaluating forward-looking statements and information, readers should carefully consider the various factors which could cause actual results or events to differ materially from those expressed or implied in the forward looking statements and forward-looking information.