

Rio Novo Gold Announces date for its 2017 Annual Shareholder Meeting

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TORONTO, Aug 31, 2017 - [Rio Novo Gold Inc.](#) (the "Company") (TSX:RN) announces that its 2017 annual meeting of shareholders will be on 29 September 2017.

The Company also notes that it is in discussions for project financing for its Almas Gold Project in Tocantins State, Brazil. The Company understands that the results to date of the project review on behalf of a potential lead arranger have been encouraging. There can, however, be no assurance that a definitive financing commitment will be obtained.

About Rio Novo

Rio Novo is focused on the acquisition, exploration and development of gold properties in Brazil and Colombia. The Company's goal is to become a producer of gold by bringing the Almas Gold Project, located in the State of Tocantins in Brazil, into production. Almas Project enjoys both established infrastructure, main grid hydropower in a proven and mining friendly jurisdiction and is permitted for construction.

This press release contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are often identifiable by the use of words such as "anticipate", "believe", "plan", "may", "could", "would", "might" or "will", "estimates", "expect", "intend", "budget", "scheduled", "forecasts" and similar expressions or variations (including negative variations) of such words and phrases. Forward-looking statements are subject to a number of risks and uncertainties, many of which differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, the price of gold and other risks identified in the Company's most recent annual information form filed with the Canadian securities regulatory authorities on SEDAR.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statements

Contact

[Rio Novo Gold Inc.](#)

Patrick Panero, President & CEO
+55 (21) 2429-5100
patrick.panero@Rnovogold.com

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