

Metals Creek Resources Corp.: Provides Exploration Update

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Toronto, August 31, 2017 - [Metals Creek Resources Corp.](#) (TSXV: MEK) ("Metals Creek" or "the company") is pleased to provide the following update on its exploration Projects:

Ogden Gold Project (50/50 Joint Venture with Goldcorp)

The Property is held under a joint venture in which Metals Creek owns 50%, and [Goldcorp Inc.](#) (Goldcorp) owns 50% with MEK being the operator of the project. The Ogden claims cover eight kilometers of strike length of the Porcupine-Destor Fault between Goldcorp's 16.5 million oz. Dome Mine and Tahoe Resources West Timmins Mine. The vast majority of the Porcupine-Destor Fault on the property is underexplored, compared to other properties in the Timmins Gold camp.

The latest drilling (See news release dated 05 June 2017) saw hole OG17-002 intersect two zones of gold mineralization including 4.96 grammes per tonne (g/t) gold over 3.97 meters(m) and a second zone returning an intercept of 1.43 g/t gold over 14m confirming the presence of a new zone of mineralization west of TOG with similar alteration features to that of TOG as well. Hole OG17-002 was a follow-up hole to that of OG16-040 (see news release March 4, 2016) which returned an intercept of 5.06 g/t gold over 2.6m thus further defining an easterly plunging mineralized system west of TOG. Drilling will resume in this area in September.

The company also announced that a short prospecting program has led to the discovery of a new mineralized gold showing approximately 465 meters southeast of the Thomas Ogden Zone (see news release also dated 05 June 2017). This new mineralization is characterized by strong albittization, silicification with associated pyrite and stringer style arsenopyrite. Due to the nature of the pervasive and brecciated alteration, primary textures have been overprinted. Results from grab samples returned values up to 1.3 g/t Gold. Pyrite and arsenopyrite percentages range from 2-15%, co-incident with a 600m long moderate to strong Induced Polarization (IP) ground geophysical chargeability anomaly. Given the extensive overburden cover, mineralization has only been located in one location to date. The company has applied for trenching and drilling permits on the new discovery and work will commence once permits are received.

Flint Lake Gold Project, NW Ontario.

Metals Creek is pleased to provide the following update on its Flint Lake Gold Project in NW Ontario. The Flint Lake JV properties lie within the central portion of the east-west trending Wabigoon sub-province which is host to numerous underexplored greenstone hosted gold occurrences. The western portion of the Wabigoon greenstone belt is an emerging gold camp with a number of developing projects including First Mining's Cameron Lake Deposit, New Gold's Rainy River Deposit.

The Flint Lake JV Project is operated through a joint venture agreement in which Metals Creek is the Operator and holds a 79.7% interest and [Endurance Gold Corp.](#) (TSXV: EDG), holds the remaining 20.3%. The Flint Lake JV Project consists of five claim groups with the Stephens Lake Property as the current prime focus for exploration activity.

At the Stephens Lake Property, widespread gold occurrences are hosted within an altered granodiorite intrusion with associated and variable carbonatization, hematization, silicification, quartz veining and disseminated pyrite mineralization ("Stephens Lake Stock"). Trenches were excavated in the northwest quadrant of the Stephens Lake Property in an effort to delineate two significant areas of gold mineralization at the D-Zone and Bush Zone. Many other gold occurrences within the Stephens Lake Stock remain to be evaluated.

In 2012, Metals Creek conducted the initial trenching program which targeted several gold occurrences within the Stephens Lake Stock (See MEK news release September 27, 2012). Highlights from the trenching program include trench STR2 in the D-Zone target, which returned a surface channel cut of 1.43 grams per tonne (g/t) gold over 21 meters ("m"). Trench STR3 located 40m east of STR2 returned a surface channel cut of 1.42 g/t gold over 10 m. A second parallel zone of gold mineralization (Busch Zone) was also trenched with trenches STR4 through STR7. Trench STR7 returned a surface channel interval of 1.03 g/t gold over 20 m.

In late fall 2016, Metals Creek conducted an additional trenching program at Stephens Stock to evaluate several gold occurrences. Channel sampling of these trenches was completed in the summer of 2017. Results include 1.60 g/t gold over 5 m from trench STR11 which is located between trenches STR2 and STR3, 0.93 g/t gold over 12m including 1.436 g/t gold over 6.0m from trench STR13 as well as 3.88 g/t gold over 2m also from STR13. Trench STR13 is located approximately 150m northwest of D-Zone.

Additional trenching is planned for this fall to further expand the Stephens Lake Property D-Zone and Bush Zone as well as evaluate several other gold occurrences in the Stephens Lake Stock with gold assays up to 19 g/t in close proximity to the currently defined zones of mineralization.

All samples were sent to Activation Laboratories, an accredited laboratory in Ancaster, Ontario. The precious metals were analyzed utilizing a standard fire assay with an atomic absorption finish.

Squid Project, Yukon (Option/Joint Venture with Trifecta Gold)

[Trifecta Gold Ltd.](#) has raised \$925,750 by way of private placement for exploration and general working capital. Trifecta also announces that it has received an expanded 10-year Class 3 mining land use approval for its road-accessible Trident property, allowing up to 300 diamond drill holes annually. A diamond drill has been mobilized to the property and drilling has commenced. The 2017 diamond drilling campaign is focused on expanding near-surface gold and silver mineralization at the Exploits zone, down dip and along strike. Limited drilling in 2013 produced very promising results including 1.55 grams per tonne gold and 114 g/t silver over 21 meters, starting 12 m below surface. Where observed in trenches and drill holes, the mineralized zone is oxidized and shallowly dipping. (see MEK news release dated 24 August 2017).

Under the terms of the agreement, Trifecta can earn up to a 75% interest in MEK's Squid East and Squid West Properties, located in the northwest extension of the White Gold district, Yukon. The properties are 100% owned by MEK.

To earn an initial 60% interest, Trifecta must make cash payments of \$45,000 over three years (\$10,000 due upon regulatory approval), issue a total of 6,500,000 Trifecta shares over three years (1,000,000 due upon regulatory approval) and incur work expenditures of \$2,250,000 over three years (\$500,000 by 1st anniversary). Trifecta will be the operator during the earn-in period. Once a 60% interest is earned by Trifecta, either a 60/40 joint venture will be formed, or Trifecta may elect to earn an additional 15% interest to bring its total property interest to 75%. The terms to increase its interest from 60% to 75% include payments of \$50,000 and 3,500,000 trifecta shares within 60 days of the 3rd anniversary date and incurring an additional \$1,000,000 in exploration expenditures by the 4th anniversary. This agreement is subject to regulatory approval.

MEK initially staked the Yukon properties in February, 2011, during the staking rush that ensued after the discovery of the White Gold deposit. The claims are located proximal to the Matson Creek placer gold operations, approximately 80 km northwest of the Goldcorp's Coffee Project and 90 km southwest of Dawson City. Soil sampling, trenching and limited diamond drilling carried out in 2013 resulted in the discovery of a new gold-silver zone with characteristics similar to other discoveries in the White Gold district. Results included 22.0 meters of 1.96 g/t gold and 160.6 g/t Ag from trenching and 1.55 g/t gold and 114.1 g/t Ag over 21.0 m from the subsequent drilling (see MEK press releases dated August 6, 2013 and October 8, 2013.) The mineralized zone remains open in all directions and the thickness of the zone is not known as the discovery holes collared in mineralization.

Staghorn Gold Project, Newfoundland. (Option Agreement with Quadro Resources Ltd.)

On 21 August, 2017, Metals Creek announced that they have been advised by [Quadro Resources Ltd.](#)

(NEX: QRO) ("Quadro) of the conditional acceptance of its reactivation from the NEX board to the TSX Venture Exchange (the "Reactivation") and the conditional acceptance of the option to acquire a 100% interest of and Metals Creek and Benton's Staghorn property, located in Newfoundland and an assignment of Benton's and Metal Creek's rights to acquire the newly optioned Rose Gold property (the "Option"), pursuant to the terms of the option agreement Quadro has with Benton and Metals Creek (the "Quadro Option Agreement"). The Rose Gold property is contiguous with the northern border of the Staghorn property, and is further described in the Company's press release of April 12, 2017.

Final acceptance of the Reactivation is subject to Quadro: obtaining final acceptance of the Option; settling approximately \$225,000 in debt by the issuance of shares at \$0.10 per share (final acceptance pending); and completing a financing of up to \$2 million. Under the terms of the Quadro Option Agreement and the terms agreed to by the TSX Venture exchange are, Quadro had to complete a 2:1 share consolidation (completed), has to complete a financing of up to \$2 million and issue 4,000,000 common shares (post-consolidation) to each of Metals Creek and Benton.

The Staghorn project has multiple gold showings along the Cape Ray Fault approximately 30km SW along strike of Marathons Gold's Newfoundland deposits (TSX: MOZ). The Staghorn project's zones include the Woods lake zone, drilling of 6.18 grams per ton (gpt) gold (Au) over 5.11 meters (m), (see MEK news release 02 Dec 2009), Ryan's Hammer, 27.80gpt Au in grabs, (see MEK/BEX news release 05 September 2015), Glimmer, 196.7gpt Au in grabs, (see MEK news release 11 May 2010), Rich House, visible gold - 189gpt Au in grabs (see MEK/BEX news release 01 September 2015) and the new Rose discovery of up to 18.86 gpt Au in the Rose Zone (see MEK/BEX news release 12 April 2017).

Clarkes Brook Project, Newfoundland

On 22 August 2017, Metals Creek announced that it had signed a Letter of Intent (LOI) with [Sokoman Iron Corp.](#) (Sokoman) (TSXV: SIC) which outlined terms whereby Sokoman can earn up to 100% interest in the Clark's Brook Gold Property, located in central Newfoundland.

The Clark's Brook prospect was staked after a review of past work completed on the property and initial due diligence performed on the showing. The gold mineralization outlined on the Clark's Brook Property consisted of mineralized angular boulders initially discovered by [Altius Minerals Corp.](#) which has reported historic assays ranging from 2.98 grammes per tonne (g/t) to 24.5 g/t gold. Subsequent field work by MEK personnel resulted in the discovery in bedrock of similar style mineralization to that of the boulders returning an assay of 19.24 g/t gold. (See MEK news release dated 29 July, 2016).

The following is an excerpt from [Altius Minerals Corp.](#) Assessment report (Government of Newfoundland File number 002D_0763):

"The Clark's Brook Showing comprises large angular blocks that strongly resemble underlying, but less strongly mineralized bedrock. The mineralization consists of thin, commonly vuggy quartz (Qtz) veins and thin breccia veins with a quartz matrix, cutting an altered siltstone. The veins contain trace to minor pyrite and constitute a reticulating network of veins. The mineralized boulders contain 15-25% vein material, with moderate to strong silicification of the intervening siltstone. One breccia vein was noted to contain several tiny specks of visible gold. A relevant feature of this mineralization is that it is typically uniform throughout the boulders and representative samples all contain significant gold (minimum assay of 2.98 grammes per tonne (g/t), maximum assay of 24.5 g/t and an average assay of 7.93 g/t gold)"

In 2009, Altius completed an Induced Polarization (IP) and Magnetics ground geophysical survey that outlined several targets but no drilling has been done on the geophysical or gold targets. (See MEK news release dated 29 July, 2016)

The Altius assays quoted above are historic in nature, have not been validated and should not be relied upon.

To earn an initial 75% interest, Sokoman must make cash payments of \$45,000 over three years, issue a total of 3,000,000 Sokoman Shares over three years (500,000 due upon regulatory approval) and incur work expenditures of \$800,000 over three years (\$100,000 by 1st anniversary).

Once a 75% interest is earned by Sokoman, either a 75/25 joint venture will be formed, or Sokoman may elect to earn an additional 25% interest to bring its total property interest to 100%. The terms to increase its interest from 75% to 100% include payments of \$100,000 and the issuance of an additional 2,000,000 Sokoman shares within 60 days of the 3rd anniversary date. This agreement is subject to regulatory approval.

Option agreements with Anaconda Mining on Jacksons Arm and Tilt Cove in Newfoundland.

On 08 November, 2016 Metals Creek announced that the company has entered into an option agreement, (the "Jackson's Arm Agreement") with [Anaconda Mining Inc.](#) (TSXV: ANX) (Anaconda), whereas Anaconda has the right to acquire a 100% undivided interest in Metals Creek's "Jackson's Arm Property". Metals Creek has also entered into a second option agreement, (the "Tilt Cove Agreement") with [Anaconda Mining Inc.](#) whereas Anaconda has the right to acquire a 100% undivided interest in Metals Creek's "Tilt Cove Property" located 60 kilometres east of the Company's Point Rouse Project within the BaieVerte Mining District.

Details of both agreements are as follows:

The Jackson's Arm Agreement:

To earn a 100% interest in the Jackson's Arm Property, Anaconda is required to make aggregate payments to Metals Creek of \$200,000 in cash (\$20,000 two (2) days after TSX approval), and 500,000 common shares of Anaconda (50,000 two (2) days after TSX approval) over a three-year period. The Jackson's Arm Agreement provides for a two percent (2%) net smelter returns royalty ("NSR") to MEK on the sale of gold bearing mineral products from the Jackson's Arm Property. The NSR is capped at \$1,500,000, after which, the NSR will be reduced to one percent (1%). Anaconda is required to spend a total of \$750,000 in qualified exploration expenditures on the Jackson's Arm Property during the option period.

The Tilt Cove Agreement:

To earn a 100% interest in the Tilt Cove Property, Anaconda is required to make aggregate payments to Metals Creek of \$200,000 in cash (\$20,000 two (2) days after TSX approval), and 500,000 common shares of Anaconda (50,000 two (2) days after TSX approval) over a three-year period. The Tilt Cove Agreement provides for a one percent (1%) NSR to MEK on the sale of gold bearing mineral products from the Tilt Cove Property. Anaconda is also assuming an existing two percent (2%) NSR (the "Existing NSR") on one of the two licenses that comprises the Tilt Cove Property. One percent (1%) of the Existing NSR is purchasable for \$1,250,000. Anaconda is required to spend a total of \$750,000 in qualified exploration expenditures on the Tilt Cove Property during the option period.

About Metals Creek Resources Corp.

[Metals Creek Resources Corp.](#) is a junior exploration company incorporated under the laws of the Province of Ontario, is a reporting issuer in Alberta, British Columbia and Ontario, and has its common shares listed for trading on the Exchange under the symbol "MEK". Metals Creek has earned a 50% interest in the Ogden Gold Property, including the former Naybob Gold mine, located 6 km south of Timmins, Ontario and has a 8 km strike length of the prolific Porcupine-Destor Fault (P-DF) that stretches between Timmins, Ontario and Val d'Or, Quebec. The Company has also recently entered into an Option/JV with [Trifecta Gold Ltd.](#) on Metals Creek's Squid properties in Yukon. Metals Creek also has a JV with Benton Resources on Metals Creeks Staghorn Gold Project in Newfoundland as well as two option agreements with [Anaconda Mining Inc.](#) on Metals Creek's Jacksons Arm and Tilt Cove Properties also in Newfoundland. In addition Metals Creek has recently entered into an option/joint venture with Sokoman Iron on MEK's Clarkes Brook project in central Newfoundland. The company is engaged in the identification, acquisition, exploration and development of other mineral resource properties, and presently has mining interests in Ontario, Yukon and Newfoundland and Labrador. Additional information concerning the Corporation is contained in documents filed by the Corporation with securities regulators, available under its profile at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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