

INTERSECTIONS INCLUDE 67.7 G AU/T OVER 0.90 METRES, 52.9 G AU/T OVER 1.00 METRES, AND 13.1 G AU/T OVER 5.95 METRES

TORONTO, Aug. 31, 2017 /CNW/ - Superior Gold Inc. ("Superior Gold" or the "Company") (TSX.V:SGI) is pleased to announce additional results from the ongoing underground diamond drill program at its 100%-owned Plutonic Gold Mine in Western Australia. The drilling was conducted from early May to mid-June 2017.

Results are provided for 104 drill holes for a total of more than 7,000 metres. The drill holes were completed for resource definition and grade control purposes. Resource definition was designed to increase the confidence level of the resource in areas where drilling was limited. Grade control drilling was completed to provide additional information for stope design ahead of mining.

The drilling focussed on 5 zones – Baltic; Caribbean; Caspian; Indian; and Timor. A number of significant intersections were encountered.

KEY FINDINGS

- 87 intersections encountered more than 5g Au/t
- 30 intersections encountered more than 10g Au/t
- 11 intersections encountered more than 20g Au/t

The location of the most significant intersections are shown in Figure 1 and the details of all holes are summarized by zone in Table 2.

Chris Bradbrook, President and CEO of Superior Gold stated: "As with our previously released results (May 11, 2017 and August 2, 2017), these results continue to demonstrate the strength of the mineralized system at the Plutonic Gold Mine. We are extremely encouraged by these drill results and continue to work towards increasing the confidence level in the resources. One of our principal goals is to grow the level of underground reserves and to extend the mine life."

HIGHLIGHTS

The most significant intersections are summarized in Table 1 below:

Table 1 – Key Intersections

Drill Hole #	Easting	Northing	RL	Dip (deg)	Azimuth (deg)	Depth (m)	From (m)	To (m)	Thickness (m)	Au (gpt) uncut	Est True Thickness (m)
CARIBBEAN											
UDD19087	4760	11460	1279	-23	203	47	28.20	31.00	2.80	8.8	1.8
UDD19089	4758	11461	1281	28	176	67	42.25	46.60	4.15	8.9	2.7
					including		42.45	44.60	2.15	14.2	1.5
UDD19255	4753	11775	1203	-52	277	73	51.75	54.40	2.65	15.1	1.9
UDD19256	4753	11775	1203	-54	287	68	48.45	57.45	9.00	10.3	5.9
					including		48.45	54.40	5.95	13.1	3.9
					and		48.45	51.20	2.75	10.0	1.9
					and		51.85	54.40	2.55	19.1	1.8
UDD19259	4754	11776	1203	-70	291	51	42.00	43.10	1.10	16.3	0.8

UDD19277	4800	11854	1180	28	299	46	41.85	50.30	8.45	6.2	5.5
UDD19284	4802	11855	1179	7	267	103	31.60	34.40	2.80	8.1	1.8
					including		32.60	33.60	1.00	16.3	0.7
UDD19288	4757	11772	1204	-24	177	55	34.30	34.60	0.30	36.2	0.2
UDD19291	4757	11772	1203	-43	160	60	23.95	24.35	0.40	54.4	0.3
CASPIAN											
UDD19150	4285	10970	1392	-30	215	59	29.20	30.50	1.30	32.4	0.9
UDD19215	4307	11054	1277	80	25	13	5.25	7.65	2.40	13.1	1.6
					including		5.25	5.60	0.35	68.2	0.2
UDD19216	4313	11055	1272	46	352	26	12.65	13.15	0.50	43.1	0.4
UDD19299	4785	11055	1270	-48	56	72	33.85	34.25	0.40	19.0	0.3
UDD19301	4785	11055	1270	-11	56	63	10.05	11.05	1.00	14.6	0.7
UDD19306	4797	11051	1270	-18	71	84	9.00	9.30	0.30	15.7	0.2
UDD19310	4796	11050	1270	-10	107	158	71.65	72.80	1.15	11.6	0.8
UDD19311	4796	11050	1270	6	107	81	11.40	13.40	2.00	8.0	1.4
INDIAN											
UDD18978	3874	11529	1065	-11	198	198	169.85	170.75	0.90	67.7	0.6
UDD18979	3874	11529	1065	-8	194	207	181.00	182.00	1.00	14.0	0.7
UDD18982	3876	11529	1065	-5	171	232	193.50	193.80	0.30	36.6	0.2
UDD18982	3876	11529	1065	-5	171	232	197.70	198.90	1.20	27.8	0.8
UDD19269	4308	11490	1122	-56	24	22	12.15	13.30	1.15	22.6	0.8
UDD19410	4343	11463	1099	14	126	22	13.00	14.00	1.00	52.9	0.7
UDD19411	4344	11463	1101	35	126	17	2.00	3.00	1.00	11.1	0.7
UDD19413	4346	11467	1101	34	119	35	16.80	17.20	0.40	26.6	0.3
TIMOR											
UDD19047	4546	12795	1220	-72	79	186	165.80	167.20	1.40	14.5	1.0
UDD19048	4546	12795	1220	-63	79	193	156.00	157.00	1.00	6.5	0.7
UDD19052	4541	12814	1220	-75	53	174	148.20	149.20	1.00	6.0	0.7
UDD19054	4547	12796	1220	-51	65	186	134.25	137.20	2.95	9.0	2.1

Qualified Person

Scientific and technical information in this press release has been reviewed and approved by Simon Lawson who is a member of the AusIMM and a "qualified person" within the meaning of NI 43-101.

Quality Control Protocols

Core is drilled BTW core diameter (42 mm). Core intervals are whole core sampled. All gold results were determined by ALS Minerals (Perth) using fire assay fusion (40g charge, lead collection method) with an ICP finish. Drill program design, Quality Assurance/Quality Control and interpretation of results are performed by qualified persons employing a Quality Assurance/Quality Control program consistent with NI 43-101 and industry best practices. Standards, blanks and duplicates are included in approximately every 20 samples for Quality Assurance/Quality Control purposes by the Company as well as the laboratory. Approximately 5% of sample pulps are sent to secondary laboratories for check assays.

About Superior Gold

Superior Gold is a Canadian based gold producer that owns 100% of the Plutonic Gold Operations located in Western Australia. The Plutonic Gold Operations include the Plutonic Gold Mine, which is a producing underground operation with a central mill, the Hermes open pit development project and an interest in the Bryah Basin joint venture. Superior Gold is focused on expanding production at the Plutonic Gold Operations and building an intermediate gold producer with superior returns for shareholders.

Forward Looking Information

This press release contains "forward-looking information" within the meaning of applicable securities laws that is intended to be covered by the safe harbours created by those laws. "Forward-looking information" includes statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "believe", "continue", "potential" or the negative thereof or other variations thereof or comparable terminology.

Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made. Furthermore, such forward-looking information involves a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking information. See "Risk Factors" in the Company's prospectus dated February 15, 2017 filed on SEDAR at www.sedar.com for a discussion of these risks.

The Company cautions that there can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to forward-looking information contained in this press release to reflect events or circumstances after the date hereof.

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