New advisory board of mining CEOs will provide solid support for the Corporation's management team

MONTREAL, QUEBEC--(Marketwired - Aug 29, 2017) - TOMAGOLD CORPORATION (TSX VENTURE:LOT) ("TomaGold" or the "Corporation") is pleased to announce the creation of a new advisory board consisting of Alain Bureau, B.Eng. (former CEO of Pershimco Resources), Jean Martineau (CEO of Dynacor Gold Mines) and Robin Phinney, P.Eng. (former CEO of Karnalyte Resources). The mandate of the advisory board will be to assist the Corporation in matters relating to acquisitions, exploration and development strategies.

"On behalf of the Board, I wish to thank Messrs. Bureau, Martineau and Phinney for agreeing to join our newly-created advisory board," said David Grondin, President and CEO of TomaGold. "Their broad mining knowledge, expertise and networks will be of great advantage to TomaGold as we seek to strengthen the depth of our management team. These CEOs possess strong mining backgrounds acquired through the creation and management of successful companies across the Americas. We intend to make full use of their solid technical expertise to optimize the development of our promising projects and maximize their value for the benefit of our shareholders."

Alain Bureau has Canadian Armed Forces officer training and an engineering degree from the Royal Military College of Canada. He has worked in the mining and construction industry in Canada and Latin America for over 20 years. He was involved in sizeable international projects in Chile, Peru, Venezuela and the Dominican Republic, and acted as the plant construction manager during the acclaimed construction of the Pinos Altos mine for Agnico Eagle in Mexico. Mr. Bureau was President and CEO of Pershimco Resources until it successfully merged with Orla Mining Ltd. to create a new gold company in a transaction valued at over $200 million. Mr. Bureau is currently a resident of Panama, and remains highly involved in the mining industry in Latin America as a member of the Mining Chamber of Panama and Vice President of the Panama-Canada Chamber of Commerce.

Jean Martineau has worked in the Canadian mining industry for more than 25 years as a director of junior exploration companies and an investment broker, and has been the CEO and President of Dynacor Gold Mines since the company was listed on the TSX in 2007. Over the last 20 years, he has focused on South America and has acquired in-depth knowledge of the management of natural resource companies in South America. His Latin American expertise has been of prime importance in the development of Dynacor Gold Mines' operations in Peru. Prior to work in the mining industry, he worked in the Pulp and Paper industry for more than 12 years, where his last assignment was in Venezuela.

Robin L. Phinney, P.Eng., earned a chemical engineering degree at Lakehead University. Early in his career he acquired valuable experience in plant engineering, process development, product development and sales and marketing, namely from Potash Corporation of Saskatchewan and Kaolin Industries. In 2002, he co-founded Whitemud Resources, and then served as its vice president of engineering from 2005 to 2007. In 2007, he founded Karnalyte Resources, where he was President and CEO and a director until 2014 and then as its President and Chairman and a director until 2017.

The Corporation has also granted directors, officers and consultants an aggregate of 3,100,000 stock options to acquire the same number of common shares of the Corporation at $0.10 per share for a period of five years.

About TomaGold Corporation

TomaGold Corp. is a Canadian mineral exploration company engaged in the acquisition, assessment, exploration and development of gold mineral properties. To optimize its chances of discovery and minimize its exploration risk, TomaGold aims to develop high-grade gold properties with major mining companies. It currently has joint venture agreements with IAMGold Corp. for the Monster Lake project, with Goldcorp Inc. for the Sidace Lake property, and with Goldcorp Inc. and New Gold Inc. for the Baird property. TomaGold has interests in six gold properties in northern Quebec: Monster Lake, Winchester, Lac-à-l'Eau-Jaune, Monster Lake East, Obalski and Lac Cavan near the Chibougamau mining camp. It also holds a 39.5% interest in the Sidace Lake property and a 24.5% in the Baird property near the Red Lake mining camp in Ontario. Finally, it has an option to acquire a 70% interest in the Hazeur property, at the southern edge of the Monster Lake group of properties.

Contact

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