

Toronto, Ontario (FSCwire) - [Nuinsco Resources Ltd.](http://www.nuinsco.com) (TSX:NUIN; or OTC Pink: NWIFF) today announced that it has sold its 7.5% interest in CBay Minerals Inc. (TSX:CBAY) for total consideration of \$400,000 to the sole other CBay shareholder Ocean Partners Investment Limited.

Management intends to use the proceeds from the sale of the Company's CBay shares principally to acquire new mineral exploration properties and to facilitate the relisting of the Company's shares on a Canadian stock exchange as soon as possible.

"While we consider the Chibougamau mining camp to be prospective for exploration and development we believe greater value can be generated for Nuinsco shareholders through the exploration of newly-identified projects and the re-listing of the Company's shares," said Paul Jones, CEO. "This transaction puts us on the road to achieving these goals."

About Nuinsco Resources Limited

Nuinsco is a growth-oriented, multi-commodity mineral exploration company that is focused on exploration for a variety of commodities in mineralized belts in Ontario and Saskatchewan.

Nuinsco Resources

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FORWARD-LOOKING STATEMENTS: This news release contains certain "forward-looking statements." All statements, other than statements of historic fact, that address activities, events or developments that Nuinsco believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek," "anticipate," "believe," "plan," "estimate," "expect," and "intend" and statements that an event or result "may," "will," "can," "should," "could," or "might" occur or be achieved and other similar expressions. These forward-looking statements reflect the current expectations or beliefs of Nuinsco based on information currently available to Nuinsco. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of Nuinsco to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Nuinsco. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to successfully complete financings, capital and other costs varying significantly from estimates, production rates varying from estimates, changes in world copper and/or gold markets, changes in equity markets, uncertainties relating to the availability and costs of financing needed in the future, equipment failure, unexpected geological conditions, imprecision in resource estimates, success of future development initiatives, competition, operating performance of facilities, environmental and safety risks, delays in obtaining or failure to obtain tenure to properties and/or necessary permits and approvals, and other development and operating risks. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Nuinsco disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Nuinsco believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

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