

TSX-V Trading Symbol: HRC

VANCOUVER, Aug. 18, 2017 /CNW/ - [Helio Resource Corp.](#) (TSX-V: HRC), ("Helio" or the "Company") reports that it has received notice from Shanta Gold that Shanta has terminated the arrangement agreement previously announced on June 20, 2017.

Shanta cites changes to the Mining Law introduced by the President of Tanzania on July 10 as the basis for the termination.

The Company will seek legal advice before commenting further.

About Helio Resource Corp.

[Helio Resource Corp.](#) is a resource company focused on advancing the 100% owned SMP Gold Project in Tanzania to a production decision.

ON BEHALF OF THE BOARD OF DIRECTORS

"Richard D. Williams"
Richard D. Williams, P.Geo

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SOURCE [Helio Resource Corp.](#)

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