

Benz Mining Retains the Services of Paradox Public Relations Inc. and Announces Non-Brokered Private Placement

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VANCOUVER, Aug. 18, 2017 - [Benz Mining Corp.](#) (TSX-V:BZ) and (Frankfurt:1VU) (the "Company" or "Benz"), is pleased to announce that it has engaged Paradox Public Relations Inc. ("Paradox") as strategic investor relations consultant to the company. Paradox will focus on developing and expanding Benz's financial communications with the investment community through a comprehensive investor relations program.

Paradox is a Montreal based investor relations firm founded in 2001. Paradox provides a wide range of services to companies to help broaden their investor exposure and develop a shareholder following. The term of the agreement entered into between the company and Paradox is for an initial period of 12 months. In consideration for its services, Benz has agreed to pay to Paradox a monthly fee of \$8,333.

Private Placement

The Company is also pleased to announce a non-brokered, private placement of 6,250,000 units (each, a "Unit") at a price of \$0.20 per Unit, for gross proceeds of up to \$1,250,000 (the "Private Placement"). Each Unit consisting of one common share in the capital of the Company (each a "Share") and one whole common share purchase warrant (each a "Warrant"). Each Warrant will entitle the holder to purchase one Share (a "Warrant Share") at a price of \$0.35 per Warrant Share for a period of 24 months following closing.

The net proceeds from the Private Placement will be used for continued exploration and development of Benz's flagship Mel Zinc project near Watson Lake, Yukon.

All of the Shares issued pursuant to the Private Placement (including Warrant Shares issuable upon exercise of Warrants) will be subject to a four-month hold period from the date of issue. The Private Placement is subject to approval from the TSX Venture Exchange (the "Exchange").

After giving effect to the Private Placement, the Company will have an aggregate of 17,739,202 common shares issued and outstanding.

Warrant and Accelerator Clause

The Warrants are subject to an acceleration clause. If the closing price of the Company's shares on the Exchange is at or above \$0.55 per share for a period of twenty (20) consecutive trading days during the term of the Warrants, the Company may accelerate the expiry date of the Warrants to 30 calendar days from the date express written notice is given by the Company to the holder.

Completion of the private placement and any finder's fees payable are subject to regulatory approval.

On behalf of the Board of Directors of Benz Mining Corp.

Miloje Vicentijevic
President and Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the accuracy or adequacy of this release.

For more information please contact

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