

ALBUQUERQUE, N.M., Aug. 18, 2017 (GLOBE NEWSWIRE) -- [Santa Fe Gold Corp.](#) (OTC:SFEG), a U.S. based mining and exploration enterprise with emphasis on Gold, Silver, Copper, Precious, Industrial and Base metals and owner of multiple claims, including the Malone Mines complex incorporating 20 associated mine sites, the Playas Lake Bed area of Hidalgo County, New Mexico and a mine opportunity with a potential major Porphyry Silver discovery, is pleased to announce it has received in excess of \$2.57 Million converted to equity at prices close to market quotes from a private overseas investment company and a number of associated investors. This will enable the company to move ahead quickly to complete acquisitions of various properties previously reported as under acquisition, details of which will be announced shortly.

President and CEO Tom Laws Comments:

"This reflects a strong commitment and confidence in the future of Santa Fe Gold coming from a highly regarded investment source as the company continues to progress towards a restart of production per our previously announced plans around asset acquisitions and production ramp-up at a particularly opportunistic time for gold, silver and precious metals".

About Santa Fe Gold

Santa Fe Gold is a U.S.-based mining and exploration enterprise and owns the following mining assets: The Knight's Peak region of Grant County, New Mexico comprising the Malone Mines, Patanka, Hillcrest Barranca and Principal Mines, altogether incorporating some twenty mine sites and all located at Knight's Peak, together with an extensive expanded area surrounding the Malone Mines in the southern region of Burro Mountains, New Mexico. The company's Development Team continues to be extremely active in acquiring additional properties over recent months as it finalizes analysis of a number of attractive, economically viable opportunities and executes on the company's acquisition program that is totally focused on positioning the company to resume mining and production operations expected later this year.

For more information and to register for updates: Please visit www.santafegoldcorp.com.

Forward Looking Statements

Please refer to the Forward-Looking Statements link at the bottom left of Santa Fe Gold's website for all relevant disclosures.

Contact:

[Santa Fe Gold Corp.](#)

Frank Mueller, CFO
(505) 255-4852