

Nippon Dragon Resources Inc. clarifies press release issued August 7th, 2017

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Brossard, August 16th, 2017 [Nippon Dragon Resources Inc.](#) (the "Corporation" or "Nippon") (TSX-V Symbol: NIP), wishes to clarify the press release issued on August 7th, 2017 regarding a non-brokered private placement by stating that an insider of the Company subscribed for 2,202,304 Units of the Financing for gross proceeds of \$110,115.20.

The issuances of Units to insiders pursuant to the Private Placement will be considered related party transactions within the meaning of TSX Venture Exchange Policy 5.9 and Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions ("MI 61-101").

About Nippon

Nippon is active in the exploration and the development of gold resources in Quebec. The Corporation holds a gold property with resources recognised in accordance with NI43-101 and also an exclusive license for the Thermal Fragmentation mining method.

The company's growth strategy is based on:

- ??The development of its gold deposits with the objective of producing revenue from its operations;
- ??Increasing the value of its mining assets by prioritizing the exploration targets; and
- ??The commercialisation and employment of its thermal fragmentation technology.

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