

Goldcorp Completes Acquisition of Exeter Resource Corporation

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VANCOUVER, Aug. 02, 2017 - [Exeter Resource Corp.](#) (NYSE-MKT:XRA) (TSX:XRC) (Frankfurt:EXB) ("Exeter" or the "Company") announced today that [Goldcorp Inc.](#) (TSX:G) (NYSE:GG) ("Goldcorp") has completed its previously announced acquisition of all of the issued and outstanding common shares of Exeter ("Exeter Shares") not already owned by Goldcorp by way of plan of arrangement (the "Arrangement").

Pursuant to the Arrangement, Exeter shareholders (other than Goldcorp) will receive 0.12 of a common share of Goldcorp for each Exeter Share held and Exeter will become a wholly-owned subsidiary of Goldcorp.

The Arrangement was approved by the Supreme Court of British Columbia in its final order dated August 1, 2017. The Arrangement remains subject to final approval by the Toronto Stock Exchange (the "TSX").

The Exeter Shares are expected to be delisted from the Toronto Stock Exchange on or about August 8, 2017 and will promptly be delisted from the NYSE-MKT and the Börse Frankfurt (Frankfurt Stock Exchange) following closing.

Additional information regarding the terms of the Arrangement is set out in Exeter's management information circular dated June 27, 2017, which is available under Exeter's profile at www.sedar.com.

On behalf of Exeter Resource Corp.

Jason Attew
Director and Chief Financial Officer

Caution Concerning Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of Section 27A of the United States Securities Act of 1933, as amended, Section 21E of the United States Exchange Act of 1934, as amended, the United States Private Securities Litigation Reform Act of 1995, or in releases made by the United States Securities and Exchange Commission, all as may be amended from time to time, and "forward-looking information", under the provisions of the applicable Canadian securities legislation concerning the completion of the Arrangement. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", or variations or comparable language of such words and phrases or statement that certain actions, events or results "may", "could", "would", "should", "might", "will be taken", "occur", "be achieved" or "has the potential to" or the negative connotation thereof.

Forward looking statements contained in this press release may include statements regarding the approval of the Arrangement by the TSX and the anticipated delisting of the Exeter Shares. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations.

Among those factors which could cause actual results to differ materially are the following: uncertainties as to the timing of the Arrangement and satisfaction of the conditions thereto, market conditions and other risk factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR at www.sedar.com and on EDGAR at www.sec.gov. Although Exeter has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ

materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Forward-looking statements are made as of the date hereof and, accordingly, are subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

NEITHER THE TSX NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.

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