

INTERSECTIONS INCLUDE 35.3 G AU/T OVER 3.75 METRES, 34.3 G AU/T OVER 3.00 METRES, AND 38.3 G AU/T OVER 2.05 METRES

TORONTO, Aug. 2, 2017 /CNW/ - [Superior Gold Inc.](#) ("Superior Gold" or the "Company") (TSX.V:SGI) is pleased to announce additional results from the ongoing underground diamond drill program at its 100%-owned Plutonic Gold Mine in Western Australia. The drilling was conducted from mid-March to mid-May 2017.

Results are provided for 112 drill holes for a total of more than 8,000 metres. The drill holes were primarily completed for resource definition and grade control purposes. One of these holes was conducted as part of the underground exploration program testing areas outside of the known resources. Resource definition was designed to increase the confidence level of the resource in areas where drilling was limited. Grade control drilling was completed to provide additional information for stope design ahead of mining. The exploration hole was completed to test previously undrilled areas in the search for possible extensions of mineralization to potentially expand the overall resource.

The drilling focussed on 5 zones – Baltic; Caribbean; Caspian; Cortez; and Indian. Significant intersections were encountered in all zones.

KEY FINDINGS

- 112 intersections encountered more than 5g Au/t
- 51 intersections encountered more than 10g Au/t
- 19 intersections encountered more than 20g Au/t
- Exploration intersections of up to 38.3g Au/t over 2.05 metres and 17.8g Au/t over 5.10 metres were obtained, approximately 200 metres laterally from known mineralization in the Indian Zone.

The location of the most significant intersections are shown in Figure 1 and the details of all holes are summarized by zone in Table 2.

HIGHLIGHTS

The most significant intersections are summarized in Table 1 below:

Table 1 – Key Intersections

DRILL Hole #	Easting	Northing	RL	Dip (deg)	Azimuth (deg)	Depth (m)	From (m)	To (m)	Thickness (m)	Au (gpt)	Est True Thickness (m)
BALTIC											
UDD19111	4306	11491	1123	-8	6	195	8.25	12.00	3.75	35.3	2.6
CARIBBEAN											
UDD19245	4724	11863	1168	-57	288	42	10.00	12.00	2.00	25.8	1.4
CASPIAN											
UDD19145	4286	10970	1392	-45	215	62	29.30	30.40	1.10	22.3	0.8
UDD19095	4216	10847	1347	37	250	76	44.70	45.15	0.45	33.1	0.3
UDD19104	4239	10835	1344	36	139	79	69.55	70.45	0.90	13.7	0.6
CORTEZ											
UDD19226	4877	12258	1145	32	124	60	54.00	57.00	3.00	34.3	2.1
UDD19192	4942	12297	1135	82	160	85	73.50	76.00	2.50	15.8	1.6

					Including	73.50	75.00	1.50	23.8	1.1	
UDD19234	4879	12260	1146	49	90	125	49.10	50.00	0.90	32.9	0.6
UDD19203	4946	12292	1135	55	200	131	42.80	45.10	2.30	11.4	1.6
UDD19200	4953	12291	1135	45	105	73	35.25	35.75	0.50	32.9	0.4
							58.90	64.20	5.30	7.0	3.4
					Including		63.20	64.20	1.00	18.8	0.7
							70.45	71.45	1.00	15.6	0.7
UDD19226	4877	12258	1145	32	124	60	28.00	29.50	1.50	11.9	1.1
UDD19228	4877	12261	1146	67	90	81	39.10	39.70	0.60	28.9	0.4
UDD19229	4873	12260	1146	59	304	72	20.60	21.60	1.00	17.1	0.7
UDD19205	4941	12297	1135	75	210	100	64.60	65.20	0.60	19.1	0.4
UDD19207	4943	12298	1135	69	53	87	19.10	19.80	0.70	16.4	0.5
UDD19170	4883	12305	1133	71	220	29	6.00	6.50	0.50	21.1	0.4
UDD19202	4946	12292	1135	60	190	111	22.10	22.75	0.65	16.1	0.5
UDD19163	4891	12301	1129	-65	105	60	1.60	2.40	0.80	13.0	0.6
UDD19206	4947	12294	1136	70	90	91	67.80	68.20	0.40	19.0	0.3
INDIAN											
UDD18975*	3957	11190	1159	-38	312	259	206.00	219.25	13.25	8.7	8.6
					Including		214.15	219.25	5.10	17.8	3.3
					And		214.15	216.20	2.05	38.3	1.4
UDD18974	3957	11190	1159	-46	312	115	21.10	22.10	1.00	62.5	0.7
UDD19239	3994	11183	1158	-55	186	50	6.30	7.30	1.00	32.7	0.7
UDD18973	3957	11190	1159	-32	312	153	80.00	81.00	1.00	30.4	0.7
UDD18972	3957	11190	1159	-47	318	102	7.20	7.80	0.60	42.0	0.4
UDD19128	4154	11003	1396	-51	172	120	98.10	98.90	0.80	24.5	0.6
UDD18971	3957	11191	1159	-39	318	195	60.70	61.15	0.45	35.4	0.3
UDD19123	4153	11004	1396	-40	225	177	88.50	89.30	0.80	17.1	0.6

* Exploration Hole

Chris Bradbrook, President and CEO of Superior Gold stated: "As with our previously released results (May 11, 2017), these results continue to demonstrate the strength of the mineralized system at the Plutonic Gold Mine. The resource definition and grade control drilling provides greater confidence in the continuity of the mineralization, while exploration drilling provides confidence in our ability to grow the resource. We continue to be extremely encouraged by these drill results and work towards increasing the confidence level in the resources. One of our principal goals is to grow the level of underground reserves as well as the mine life."

Qualified Person

Scientific and technical information in this press release has been reviewed and approved by Simon Lawson who is a member of the AusIMM and a "qualified person" within the meaning of NI 43-101.

Quality Control Protocols

Core is drilled BTW core diameter (42 mm). Core intervals are whole core sampled. All gold results were determined by ALS Minerals (Perth) using fire assay fusion (40g charge, lead collection method) with an ICP finish. Drill program design, Quality Assurance/Quality Control and interpretation of results are performed by qualified persons employing a Quality Assurance/Quality Control program consistent with NI 43-101 and industry best practices. Standards, blanks and duplicates are included in approximately every 20 samples for Quality Assurance/Quality Control purposes by the Company as well as the laboratory. Approximately 5% of sample pulps are sent to secondary laboratories for check assays.

About Superior Gold

Superior Gold is a Canadian based gold producer that owns 100% of the Plutonic Gold Operations located in Western Australia. The Plutonic Gold Operations include the Plutonic Gold Mine, which is a producing underground operation with a central mill, the Hermes open pit development project and an interest in the Bryah Basin joint venture. Superior Gold is focused on expanding production at the Plutonic Gold Operations and building an intermediate gold producer with superior returns for shareholders.

Forward Looking Information

This press release contains "forward-looking information" within the meaning of applicable securities laws that is intended to be covered by the safe harbours created by those laws. "Forward-looking information" includes statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "believe", "continue", "potential" or the negative thereof or other variations thereof or comparable terminology.

Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made. Furthermore, such forward-looking information involves a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking information. See "Risk Factors" in the Company's prospectus dated February 15, 2017 filed on SEDAR at www.sedar.com for a discussion of these risks.

The Company cautions that there can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to forward-looking information contained in this press release to reflect events or circumstances after the date hereof.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

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