

Nevada Clean Magnesium Begins Trading on the OTCQB under the Symbol OTCQB:MLYFF

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VANCOUVER, August 01, 2017 - [Nevada Clean Magnesium Inc.](#) (TSXV:NVM; Frankfurt-M1V; OTCQB:MLYFF) (the "Company" or "NCM") is pleased to announce that its common stock has been approved for trading on the OTCQB (Over the Counter US) market under the symbol "MLYFF". The Company's common shares will continue to trade on the TSX Venture Exchange under the symbol "NVM".

Some of the benefits to listing on the OTCQB include:

- -Listed with other companies that have audited financials available and are current in their SEC reporting
- Improved investor confidence through verified information, confirming that the Company Profile displayed on www.otcmarkets.com is current and complete
- Annual management certification process to verify officers, directors, controlling shareholders, and shares outstanding
- Greater information availability for investors through the OTC Disclosure & News Service

The Company expects to benefit from being listed on the OTCQB by gaining greater visibility and convenience of trading the Company's common shares to US and European investors and institutions, allowing a much larger potential shareholder base and enhanced liquidity.

The OTCQB(R) Venture Market is considered by the US Security and Exchange Commission ("SEC") as an "established public market" for the purpose of determining the public market price when registering securities for resale in equity line financings with the SEC. Investors can find real-time quotes and market information for NCM at www.otcmarkets.com.

"I am delighted to have assisted Nevada Clean Magnesium in upgrading to the OTCQB. Their story is especially attractive to US investors." according to Peter Baxter, Managing Director of Baxter Capital Advisers, Inc.

Edward Lee, CEO & President stated, "We are pleased to be listed on the OTCQB as it provides more exposure and accessibility for institutions and shareholders within the United States. And because of our Tami - Mosi magnesium project in Nevada, many of our key strategic initiatives for the next year are focused within the US marketplace."

About The OTC Markets Group

The New York City-based OTCQB Marketplace operates the world's largest electronic quotation system. That system gives North American and international investors and institutions access to real-time quotations and trades in stocks that are not listed

on any other US stock exchange.

About Nevada Clean Magnesium, Inc.

Nevada Clean Magnesium is focused on becoming a major U.S. producer and distributor of primary, high grade, low cost magnesium metal extracted from its 100% owned Tami-Mosi property located in North Central Nevada. Based on the Company's NI 43-101 Preliminary Economic Assessment Report published in September 2011 and amended in July 2014, the Tami-Mosi Project has an inferred resource of 412 million tonnes with an average grade of 12.3% Mg for a contained metal content of 111 billion pounds of magnesium using a 12% cut-off grade contained within a high purity dolomite block. For more information, please visit www.nevadacmi.com.

This press release was prepared under the supervision and review of James Sever, P. Eng., COO and director for Nevada Clean Magnesium. Mr. Sever is a non-independent qualified person within the meaning of National Instrument 43-101 standards.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities laws. Forward-looking information is frequently characterized by words such as "plan," "expect," "project," "intend," "believe," "anticipate," "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. More detailed information about potential factors that could affect projected results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company.

To Reach Nevada Clean Magnesium

Please Contact: Edward Lee, at 604-210-9862

For additional information please visit our website at <http://www.nevadacmi.com> or view our profile at

<http://www.sedar.com>. You may also follow us on Facebook, Twitter or LinkedIn.

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