

VANCOUVER, British Columbia, Aug. 01, 2017 (GLOBE NEWSWIRE) -- [Hudson Resources Inc.](#) (the "Company"; (TSX:HUD) (OTC:HUDRF) is pleased to announce that further to its recent news release dated July 17, 2017, Hudson Greenland A/S has satisfied all the conditions of its loan financings and has drawn down the Subordinated loan for US\$9.5 million. The \$US13.0 million Senior Loan will be drawn down over time, as required.

ON BEHALF OF THE BOARD OF DIRECTORS

"James Tuer"
James Tuer, President

Forward-Looking Statements

This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this news release, including, without limitation, statements regarding the use of proceeds from the private placement, and other future plans and objectives of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include market prices, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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