

TORONTO, July 27, 2017 /CNW/ - [Richmond Minerals Inc.](#) (TSX-V: RMD) ("Richmond" or the "Company") is pleased to announce that Phase III diamond drilling will resume on or about August 1, 2017 at the Company's Ridley Lake Gold Project located in the west central area of the Swayze Greenstone belt approximately 35 kilometres east of Goldcorp's Borden Gold Project.

Phase III of diamond drilling will be focused on targets identified within the Aguara and Aguara East gold showings. Specifically these holes will be collared to test for depth extensions to wide zones of gold mineralization intercepted in the initial 1989 diamond drilling program, and holes drilled during the July 2016 Phase II program.

As reported gold-bearing intervals associated with mafic to intermediate metavolcanic units and a porphyry intrusion were encountered in all Phase I and II holes. Richmond is planning to drill up to 3,000 meters in this phase of drilling and results will be released as they become available.

The Company also announces its annual and special meeting for fiscal year end 2016 will be held at Richmond's corporate head office located at 133 Richmond St. W, Suite 403 on August 14, 2017 at 11 am.

Warren Hawkins, P.Eng, a "Qualified Person", within the meaning of Nation Instrument 43-101- Standards of Disclosure for Minerals Projects, has reviewed and approved the scientific and technical information contained in this news release. Mr. Hawkins is not considered to be "independent" of the Corporation (as defined in National Instrument 43-101), as he currently holds securities of the Corporation.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

On Behalf of Richmond Minerals,

Warren Hawkins, P. Eng, Exploration Manager

Cautionary Note Regarding Forward-Looking Statements: Certain disclosure in this release constitutes forward-looking statements. In making the forward-looking statements in this release, the Company has applied certain factors and assumptions that are based on the Company's current beliefs as well as assumptions made by and information currently available to the Company. Although the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

SOURCE [Richmond Minerals Inc.](#)

Contact

Warren Hawkins at (416) 603-2114 or email: warren@richmondminerals.com