

# Marksmen Energy Inc.: Announces Update Regarding Private Placement and Operations

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CALGARY, July 27, 2017 - [Marksmen Energy Inc.](#) (TSX:MAH) (OTCQB:MKSEF) ("Marksmen" or the "Company") announces that, further to its previous press releases, it intends to complete by August 25, 2017 a second closing of its previously announced non-brokered private placement of up to 5,000,000 units (the "Units") of Marksmen at a price of \$0.08 per Unit for aggregate gross proceeds of up to \$400,000 (the "Offering").

Marksmen intends to use the net proceeds of the Offering to pay interest on debt of approximately \$75,000 and up to \$325,000 will be used for participation in the drilling, completion and equipping of wells in Ohio, USA.

Completion of the Offering is subject to regulatory approval including, but not limited to, the approval of the TSX Venture Exchange Inc. The Common Shares issued are subject to a four month hold period from the date of issuance.

For additional information regarding this news release please contact Archie Nesbitt, Director and CEO of the Company at (403) 265-7270 or e-mail [ajnesbitt@marksmenenergy.com](mailto:ajnesbitt@marksmenenergy.com).

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

*This news release may contain certain forward-looking information and statements, including without limitation, statements pertaining to the closing of the private placement including the Company's ability to obtain necessary approvals from the TSX Venture Exchange. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in Marksmen's disclosure documents on the SEDAR website at [www.sedar.com](http://www.sedar.com). Marksmen does not undertake to update any forward-looking information except in accordance with applicable securities laws.*

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