VANCOUVER, British Columbia, July 27, 2017 (GLOBE NEWSWIRE) -- Group Ten Metals Inc. (TSX.V:PGE) (OTC:PGEZF) (FSE:5D32) (the “Company” or “Group Ten”) is pleased to announce the results of the first property-wide targeting report conducted on the Black Lake–Drayton project in the Rainy River district of Ontario.

Black Lake–Drayton project

A photo accompanying this announcement is available at
http://www.globenewswire.com/NewsRoom/AttachmentNg/b1f030da-f202-4b66-8d9a-0311f94b7006

The report identifies a total of 43 drill targets based on a reinterpretation of past geophysical and drill data, and preliminary compilation of 79 historic reports from work on or adjacent to the property. Three of the targets are considered high-priority with only minor ground-truthing recommended prior to drilling, while the remaining drill targets and other areas of interest require varying levels of field investigation prior to drilling.

Work totaling an estimated $2.15 million is recommended in follow-up, including a 5,000m drill program plus supporting field work, prospecting, analysis and modeling. Recommended work also includes further analysis and detailed re-logging of core from the 2016 drill program, along with any available historic core, with a focus on developing a 3D interpretation of the Moretti Deformation Zone and Main Trench to guide future sampling, trenching and drill programs.

Group Ten CEO Michael Rowley said, “We are very encouraged by the breadth and detail of the report and, particularly, by the number of valid drill targets identified. The Black Lake–Drayton project has been explored inconsistently in the past due to shallow ground cover and fractured land-holdings which have now been largely consolidated by Group Ten. The Company is now developing and refining a large number of drill targets across the property by applying new reprocessing and analysis techniques to existing geophysical data in addition to compiling the extensive historic database and applying geological models that have proven successful in neighbouring projects with similar geology. We look forward to providing further updates on our progress at Black Lake–Drayton, as well as at Stillwater West and our Wellgreen area Ni-PGE-Cu projects in the coming weeks.”

Project Overview

The Black Lake-Drayton project has been consolidated by the Company in five parcels as four option deals plus direct staking, providing Group Ten with 100% earn-in or ownership on more than 8,992 contiguous hectares and over 30km of underexplored strike length in in the Abrams‐Minnitaki Lake archean greenstone belt, along the northern margin of the Wabigoon sub-province. This highly active gold belt is host to a number of well-known deposits including Goliath (Treasury Metals), Goldlund (First Mining Finance) and Rainy River (New Gold), all of which have seen substantial recent expansions, among others.

The Abrams-Minnitaki Lake greenstone belt is south of and parallel to the Birch-Uchi belt, another archean greenstone belt that is home to a number of high-grade gold producers including Goldcorp’s Red Lake mines. Despite its proximity to the Red Lake area and the Birch-Uchi belt, the Abrams-Minnitaki greenstone belt remained underexplored into the 1990s due to persistent ground cover and limited road access. In the past two decades, new roads and improved exploration techniques have led to the delineation of multiple multi-million-ounce high-grade gold reserves on numerous projects in the belt.

The Drayton-Black Lake project includes an archive database with over 20 historic occurrences, multiple high-grade bulk samples and over 127 drill holes, in addition to geological, geochemical and geophysical data. Although 43% of the historic drill holes intercepted gold or copper mineralization, they did not adequately test the mineralized zones which are now better understood in the area.

Quality Control and Quality Assurance

The technical contents of this release with respect to the Black Lake-Drayton project were reviewed and approved by E. Max Baker, Ph.D., P.Geo., Project Manager of the Black Lake-Drayton project and Qualified Person as defined by National Instrument 43-101.

About Group Ten Metals Inc.

Group Ten Metals Inc. is a Canadian mineral exploration company focused on the acquisition and development of high-quality platinum, palladium and gold exploration assets in North America. The Company’s suite of holdings include 100% ownership potential on large land positions adjacent to Sibanye’s Pd-Pt Stillwater mine in Montana on our Stillwater West project and our Catalyst, Spy and Ultra projects near the Wellgreen Ni-PGE deposit in the Yukon Territory, as well as the Black

Lake-Drayton gold project in the Rainy River district of northwest Ontario.

On Behalf of the Board of Directors

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Forward-Looking Statements

Forward Looking Statements: This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts including, without limitation, statements regarding potential mineralization, historic production, estimation of mineral resources, the realization of mineral resource estimates, interpretation of prior exploration and potential exploration results, the timing and success of exploration activities generally, the timing and results of future resource estimates, permitting time lines, metal prices and currency exchange rates, availability of capital, government regulation of exploration operations, environmental risks, reclamation, title, and future plans and objectives of the company are forward-looking statements that involve various risks and uncertainties. Although Group Ten believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Forward-looking statements are based on a number of material factors and assumptions. Factors that could cause actual results to differ materially from those in forward-looking statements include failure to obtain necessary approvals, unsuccessful exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, risks associated with regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, uninsured risks, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the companies with securities regulators. Readers are cautioned that mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral exploration and development of mines is an inherently risky business. Accordingly, the actual events may differ materially from those projected in the forward-looking statements. For more information on Group Ten and the risks and challenges of their businesses, investors should review their annual filings that are available at www.sedar.com.