

Colt Resources Discloses Class Action Filing

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MONTREAL, Jul 19, 2017 - [Colt Resources Inc.](#) ("Colt" or the "Company") (TSX VENTURE:GTP) (FRANKFURT:P01) (OTC PINK:COLTF) announces that a Statement of Claim dated July 14, 2017 has been filed with the Ontario Superior Court of Justice against the Company and its former CEO and CFO regarding a proposed class action lawsuit. The Statement of Claim seeks permission of the Court to commence a class action proceeding for alleged misrepresentations in the Company's public disclosure in 2016 and other matters.

The Company intends to vigorously defend the claim.

About Colt Resources Inc.

[Colt Resources Inc.](#) (www.coltresources.com) is a Canadian mining exploration and development company engaged in acquiring, exploring, and developing mineral properties with an emphasis on copper and gold.

The Company's shares trade on the TSX[®];V, symbol: GTP; the Frankfurt Stock Exchange, symbol: P01; and, the OTC Pink, symbol: COLTF.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD[®];LOOKING STATEMENTS: Certain of the information contained in this news release may contain "forward[®];looking information". Forward[®];looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of [Colt Resources Inc.](#) (the "Company"), or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward[®];looking statements. Forward[®];looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward[®];looking statements and information are based on information available at the time and/or management's good[®];faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. These risks, uncertainties and assumptions include, but are not limited to, those described under "Risk Factors" in the Company's annual information form available on SEDAR at www.sedar.com and could cause actual events or results to differ materially from those projected in any forward[®];looking statements. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward[®];looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

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