

# Asiamet Discovers High Grade Copper Mineralisation at BKW Prospect

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Systematic mapping and rock chip sampling was recently completed by [Asiamet Resources Limited](#) ("Asiamet" or the "Company") in the northern part of the Beruang Kanan West ("BKW") prospect in Central Kalimantan, Indonesia. BKW is located approximately 1km west of Asiamet's core Beruang Kanan Main ("BKM") Copper Project where bankable feasibility studies are well advanced. Results received to date at BKW confirm a copper in soil anomaly in the northern part of BKW is associated with a zone of quartz-chalcocite-bornite veins hosted in a polymict breccia (Figure 1). Highlights from this recent work include:

- A rock grab sample collected from a 30-cm wide quartz -sulphide vein cutting sericite altered breccia assayed 26.1% Copper and 57.1g/t Silver

- Approximately 200m west is a sericite altered breccia cut by quartz-bornite-chalcocite-pyrite veins, with individual rock chip grab samples assaying up to 4.1% Copper.

Discovery of these copper sulphide bearing outcrops within a zone of mineralised quartz veins covers 600m x 150m in the northern part of BKW and overlaps with a small portion of the broad copper in soil anomaly delineated at BKW. There were 147 rock chip grab samples collected and a summary of the significant assays from this program are detailed in Table 1. The true width and thickness of the high-grade copper mineralisation has not yet been determined and follow up mapping and sampling will be undertaken. The location and style of the BKW mineralisation is similar to that identified at BKM and represents a priority target for drill testing. The mapping area is shown on the project location map in (Figure 2).

Asiamet geologists will soon commence mapping and sampling the largest and strongest copper in soil anomaly at BKW measuring 1.7km x 1km, with the goal of defining near surface copper mineralisation for immediate drill testing.

## Peter Bird, Asiamet's Chief Executive Officer Commented

"Over the past three years the team at Asiamet have rapidly advanced a new copper discovery at BKM from early exploration through to feasibility stage. Looking forward we are now focused on completing the feasibility study with the objective of then moving this asset through to the development phase.

"As previously highlighted, the BKM discovery is not an isolated occurrence but rather the first prospect with defined Resources within a large, approximately 15sqkm area, of anomalous copper mineralisation in rocks and soils. These recent results from the northern part of BKW coupled with the fact that the mineralisation is similar in style to BKM highlights the significant potential for the discovery of additional copper mineralisation that exists in the greater BK area.

"This area and any others generated from ongoing mapping and sampling at BKW and Beruang Kanan South ('BKS') represent high priority drill targets for testing over the coming months. Any targets with potential to add mine life and enhance the already attractive economics (outlined in the PEA) of BKM will be rapidly advanced in order to achieve initial Resource status. We look forward to reporting the results of this exciting exploration work over the coming months."

## Table 1: Rock chip grab sample results from northern BKW surface sampling program

Location	Interval Sample	Rock Type	Sample No	Cu (ppm)	Ag (ppm)	Pb (ppm)	Zn (ppm)	
BKM-NW	Grab	Outcrop			111107	20	0.60	797
BKM-NW	Grab	Outcrop			111108	66		
BKM-NW	Grab	Outcrop			111112	90	1.00	237
BKM-NW	Grab	Outcrop			111123	32	9.40	3260
BKM-NW	Grab	Outcrop			111127	702	0.70	1580
BKM-NW	Grab	Outcrop			111149	8160	10.80	30
BKW	Grab	Outcrop			111165	214		
BKW	Grab	Outcrop			111169	193	1.10	156
BKW	Grab	Outcrop			111175	70	0.70	394
BKW	Grab	Outcrop			111177	48	0.70	344
BKW	Grab	Outcrop			111181	2150	5.10	194
BKW	Grab	Outcrop			111184	2140	2.20	174
BKW	Grab	Outcrop			111194	1390		
BKW	Grab	Outcrop			111224	63		
BKW	Grab	Outcrop			111231	40700	17.30	55
BKW	Grab	Outcrop			111232	13700	6.70	129
BKW	Grab	Outcrop			111233	1480	1.50	46
BKW	Grab	Outcrop			111238	261000	56.60	88
BKW	Grab	Outcrop			111239	23800	7.00	41
BKW	Grab	Outcrop			111240	78		
BKW	Grab	Outcrop			111246	276		
BKW	Grab	Outcrop			111268	143	1.20	1690

### Qualified Person

Data disclosed in this press release have been reviewed and verified by ARS's qualified person, Stephen Hughes, P. Geo, Vice President Exploration of the Company and a Qualified Person within the meaning of NI 43-101 and for the purposes of the AIM Rules.

ON BEHALF OF THE BOARD OF DIRECTORS

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Figure 1: Rock chip grab samples from northern part of BKW assayed 26.1% Cu (Left) and 4.1% Cu (Right).

[https://www.fscwire.com/sites/default/files/NR/792/17752\\_ARSING2.png](https://www.fscwire.com/sites/default/files/NR/792/17752_ARSING2.png)

Figure 2: Location map showing Cu in Soils in the BK District. Coincident Cu in soil and rock chip anomalies occur at both BKW prospect and BKM copper deposit, with similar styles of copper mineralisation in both areas.

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