

# Jaxon Minerals Inc. Announces Closing of Non-Brokered Private Placement

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Vancouver, July 18, 2017 - [Jaxon Minerals Inc.](#) (TSXV: JAX) (FSE: 0U3) ("Jaxon" or the "Company") is pleased to announce the closing of its non-brokered private placement previously announced on June 15, 2017 and increased on July 10, 2017 (the "Private Placement") with the issuance of a total of 8,089,600 Units at a price of \$0.25 per Unit for gross proceeds of \$2,022,400.

As announced, each Unit consists of one common share of the Company (a "Share") at \$0.25 and one-half common share purchase warrant (a "Warrant"), with one full warrant entitling the holder to acquire an additional common share of the Company (a "Warrant Share") for a period of 24 months following the Closing Date at an exercise price of \$0.35 per Warrant Share.

In connection with the Private Placement, the Company paid finder's fees to arm's-length third parties consisting of \$56,200 in cash and 269,000 Broker's warrants.

The securities issued in the private placement will be subject to a hold period of four months plus one day following the issue date, under applicable Canadian securities legislation.

ON BEHALF OF THE BOARD OF DIRECTORS  
[Jaxon Minerals Inc.](#)

"Jason Cubitt" \_\_\_\_\_  
Jason Cubitt, President.

For further information regarding Jaxon Minerals Inc., please contact Jason Cubitt at 604-608-0400, Toll free: 1-877-608-0007.

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