CALGARY, July 17, 2017 /CNW/ - Cona Resources Ltd. ("Cona" or the "Company") (TSX: CONA) announced today a cash dividend of $0.02 per common share for July 2017. The dividend will be payable on August 15, 2017 to shareholders of record on July 31, 2017. This dividend has been designated as an eligible dividend under the Income Tax Act (Canada).

Cona Resources Ltd.

Cona is a Canadian crude oil production and development company focused on maximizing oil recovery from its large-scale oil resource base. The corporation's operations, infrastructure and concentrated land position are focused in southwest Saskatchewan. Cona's common shares trade on the Toronto Stock Exchange under the symbol CONA.

Advisories

This news release contains forward-looking information within the meaning of applicable Canadian securities laws, including with respect to the amount and payment of future dividends by Cona. The reader is cautioned that forward-looking information is based on certain assumptions, and is subject to known and unknown risks and uncertainties (both general and specific) that contribute to the possibility that the future events or circumstances contemplated by the forward-looking information will not occur. In particular, the payment of dividends is dependent on the satisfaction of the applicable liquidity and solvency tests imposed by the Business Corporations Act (Alberta). Readers should also refer to the risk factors set forth in the Company's annual information form dated March 10, 2017 available at www.sedar.com. There can be no assurance that the plans, intentions or expectations upon which forward-looking information is based will be realized. Actual results may differ, and the difference may be material and adverse to the Company and its shareholders.

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