

HPQ Silicon Resources Terminates Option Agreement With Golden Hope Mines To Focus On The Beauce Gold Field Project

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Montreal, July 17, 2017 - [HPQ Silicon Resources Inc.](#) ("HPQ") (TSX Venture: HPQ) has terminated the Option Agreement with Golden Hope Mines. In light of the company's recent discovery of a major fault that rises beneath the historical placer gold deposit, (HPQ Press release May 11, 2017) and the fact that the company has successfully claimed the majority of the Gilbert river valley to now include all of the historical gold mines that operated from 1860s to the 1960s, the Company has decided to focus on the development of its 100% owned Beauce Gold Field project where the Company believes there is the potential for major gold discoveries.

Patrick Levasseur, President and COO of HPQ Silicon stated, "While we continue to believe that Golden Hope Mine's Bellechasse - Timmins gold deposit, also located in the Beauce region, is a project of great potential, we believe that investing funds in our 100% owned Beauce Gold Field project is the best option for HPQ as we move forward with our planned Gold spin out." Mr. Levasseur further stated, "We sincerely wish Golden Hope future success with the development of the deposit."

About Beauce Gold Fields

Beauce Gold Fields (BGF) is a wholly own subsidiary of HPQ Silicon. HPQ is in the process of "Spinning Out" Beauce Gold Fields into a new publicly trading junior gold company.

The Beauce Gold Field project is a unique, historically prolific gold property located in the municipality of Saint-Simon-les-Mines in the Beauce region of Southern Quebec. Comprising of a block of 145 claims 100% owned by HPQ, the project area hosts a six kilometer long unconsolidated gold-bearing sedimentary unit (a lower saprolite and an upper brown diamictite). The gold in saprolite indicates a close proximity to a bedrock source of gold, providing possible further exploration discoveries. The property was also hosts numerous historical gold mines that were active from 1860s to the 1960s.

A Beauce Gold Field presentation is available. It can be downloaded via link below

<http://www.hpqsilicon.com/wp-content/uploads/2017/07/BGF-Presentation-V-Jul-2017.pdf>

About HPQ Silicon

[HPQ Silicon Resources Inc.](#) is a TSX-V listed junior exploration company planning to become a vertically integrated and diversified High Value Silicon Metal (99.9+% Si), and Solar Grade Silicon Metal (99.999+% Si) producer.

Our business model is focused on developing a disruptive High Purity and Solar Grade Silicon Metal manufacturing process (patent pending) and becoming a vertically - integrated High Value Silicon Metal and Solar Grade Silicon producer that can generate high yield returns and significant free cash flow within a relatively short time line.

Disclaimers:

This press release contains certain forward-looking statements, including, without limitation, statements

containing the words "may", "plan", "will", "estimate", "continue", "anticipate", "intend", "expect", "in the process" and other similar expressions which constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking statements reflect the Company's current expectation and assumptions, and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those anticipated. These forward-looking statements involve risks and uncertainties including, but not limited to, our expectations regarding the acceptance of our products by the market, our strategy to develop new products and enhance the capabilities of existing products, our strategy with respect to research and development, the impact of competitive products and pricing, new product development, and uncertainties related to the regulatory approval process. Such statements reflect the current views of the Company with respect to future events and are subject to certain risks and uncertainties and other risks detailed from time-to-time in the Company's on-going filings with the securities regulatory authorities, which filings can be found at www.sedar.com. Actual results, events, and performance may differ materially. Readers are cautioned not to place undue reliance on these forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements either as a result of new information, future events or otherwise, except as required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Shares outstanding: 169,469,434

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