CALGARY, ALBERTA--(Marketwired - Jul 12, 2017) - Canacol Energy Ltd. ("Canacol" or the "Corporation") (TSX:CNE)(OTCQX:CNNEF)(BVC:CNEC) is pleased to announce that at the annual general and special meeting held in Calgary, Alberta on July 12, 2017 (the "Meeting") holders of common shares of Canacol: (i) re-elected Charle Gamba, Michael Hibberd, Stuart Hensman, David Winter, Gregory D. Elliot, Francisco Diaz Salazar, Alberto Jose Sosa Schlageter and Oswaldo Cisneros to the Board of Directors; (ii) re-appointed Deloitte LLP, as Canacol's auditors; (iii) approved the unallocated stock options under the stock option plan of the Corporation; and (iv) approved the new shareholder rights plan of the Corporation.

The detailed results of the vote for the election of directors held at the Meeting are set out below:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Charle Gamba	55,064,048	90.54 %	5,754,132	9.46 %
Michael Hibberd	51,969,736	85.45 %	8,848,444	14.55 %
Stuart Hensman	57,643,106	94.78 %	3,175,074	5.22 %
David Winter	59,272,439	97.46 %	1,545,741	2.54 %
Gregory D. Elliot	60,722,996	99.84 %	95,184	0.16 %
Francisco Diaz Salazar	60,563,330	99.58 %	254,850	0.42 %
Alberto Jose Sosa Schlageter	57,779,516	95.00 %	3,038,664	5.00 %
Oswaldo Cisneros	54,962,152	90.37 %	5,856,028	9.63 %

Further disclosure on the matters approved at the Meeting can be found in the Management Information Circular dated June 6, 2017 and the Report of Voting Results for the Meeting each available on SEDAR at www.sedar.com.

About Canacol

Canacol is an exploration and production company with operations focused in Colombia, Ecuador, and Mexico. The Corporation's common stock trades on the Toronto Stock Exchange, the OTCQX in the United States of America, and the Colombia Stock Exchange under ticker symbol CNE, CNNEF, and CNEC, respectively.

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