Cobalt 27 Capital Corp. announces closing of Royalty Agreements

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TORONTO, July 07, 2017 - Cobalt 27 Capital Corp. (TSX VENTURE: KBLT) (the "Company" or "Cobalt 27") announces the closing of five Royalty Agreements whereby the Company acquired seven net smelter return ("NSR") royalties. These NSR's are those that were disclosed in the Company's final prospectus filed in conjunction with the Company's recent offering:

- Royalty Agreements with New Found Gold Corp. (formerly Palisade Resources Corp.) for the acquisition of a 2% NSR royalty over cobalt which may be produced from each of the Triangle, Professor/Waldman and Rusty Lake properties in Ontario;

- Royalty Agreement with Golden Ridge Resources Ltd. for the acquisition of a 2% NSR royalty over cobalt which may be produced from the North Canol properties in Yukon; and

- Royalty Agreement with each of Michael Blady, Dev Maharaj and Chris Paul for the acquisition of a 2% NSR royalty over cobalt which may be produced from the Sunset property in British Columbia.

Under the terms of the Royalty Agreements, the Company issued an aggregate of 94,445 common shares at a price of $9.00 per share. The shares will be placed in escrow with legal counsel and will be released from escrow once the NSR royalties are fully registered against each applicable property. In addition, the shares are subject to a statutory hold period of four months and one day from the date of issuance.

About Cobalt 27 Capital Corp.

Cobalt 27 Capital Corp. is a minerals company that offers pure-play exposure to cobalt, an integral element in key technologies of the electric vehicle and battery energy storage markets. The Company intends to acquire and hold physical cobalt, as well as manage and grow a cobalt-focused portfolio of streams, royalties and direct interests in mineral properties containing cobalt.

ON BEHALF OF COBALT 27 CAPITAL CORP.

Anthony Milewski
Chairman, CEO & Director

For further information contact the Company at 416.504.3978 Ext 226 and please visit Cobalt 27's website at www.co27.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information: This press release contains forward-looking statements that involve known and unknown risks and uncertainties, most of which are beyond the Company's control. Should one or more of the risks or uncertainties underlying these forward-looking statements materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements. Accordingly, undue reliance should not be placed on these forward-looking statements. The forward-looking statements contained herein are made as of the date of this release and, other than as required by applicable securities laws, the Company does not assume any obligation to update or revise it to reflect new events or circumstances. The forward-looking statements contained in this release are expressly qualified by this cautionary statement.

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Contact

Cobalt 27
416.504.3978 Ext 226