

Canadian Mining Corp. Announces \$2,000,000 Financing

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VANCOUVER, July 6, 2017 - [Canadian Mining Corp.](#) (TSX-V: "CNG") (the "Company") announces that it has arranged a non-brokered private placement of up to 8,000,000 units at a price of \$0.25 per unit to raise gross proceeds of up to \$2,000,000 (the "Offering").

Each unit will consist of one common share and one non-transferable common share purchase warrant. Each common share purchase warrant is exercisable for one additional common share of the Company at a price of \$1.00 for a period of two years from the date of issue.

Proceeds from the Offering will be used to advance the Company's operations and general working capital including potential acquisitions, marketing, corporate accounting and geological services.

The Offering is subject to the approval of the TSX Venture Exchange and all securities issued thereunder will be subject to a four-month and a day hold period under applicable securities laws. The Company may pay a finder's fee in connection with the Offering.

NO. U.S. REGISTRATION

The securities referred to in this news release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any applicable securities laws of any state of the United States, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the U.S. Securities Act) or persons in the United States unless registered under the U.S. Securities Act and any other applicable securities laws of the United States or an exemption from such registration requirements is available. This press release does not constitute an offer to sell or a solicitation of an offer to buy any of these securities within any jurisdiction, including the United States.

ON BEHALF OF THE BOARD OF DIRECTORS

Brian G. Thurston
President

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENTS

Some statements in this news release contain forward-looking information. These statements include, but are not limited to, statements with respect to the size of the Offering and future expenditures. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, the ability to complete contemplated work programs and the timing and amount of expenditures. Canadian Mining does not assume the obligation to update any forward-looking statement.

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