

VANCOUVER, British Columbia, July 05, 2017 (GLOBE NEWSWIRE) -- Ethos Gold Corp. ("Ethos" or the "Company") (TSXV:ECC) announces that, its annual meeting, convened and then adjourned, on June 20, 2017, will be reconvened on Tuesday, July 25, 2017, at 10:00 a.m. (PDT) at the offices of the Company, Suite 1430 - 800 West Pender Street, Vancouver, British Columbia (the "Adjourned Meeting"), at which time the Company's shareholders (the "Shareholders") will be asked to consider a possible change of the Company's business from a mining issuer to an investment issuer (the "Change of Business"). The Company's board of directors (the "Board") and senior officers ("Management") believe that it is in the Company's interests to consider whether the optimal allocation of the Company's working capital would be within the framework of an investment issuer. To allow the Company to proceed expeditiously in the event that the Board and Management, after completing their deliberations, determine that the Change of Business is in the Company's best interests, the Board has decided to seek, proactively, a Shareholder approval.

As such, at the Adjourned Meeting, the Company will be asking Shareholders to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution (the full text of which is reproduced in the a supplement to the management information circular mailed to the Shareholders on July 4, 2017) authorizing and approving a change of the Company's business from a mining issuer engaged in mineral exploration to an investment issuer engaged in investing in privately held and publicly-traded corporations. Notwithstanding an approval of the Shareholders at the Adjourned Meeting, the Company has been advised that the TSX Venture Exchange ("TSXV") may require the Company to seek a further approval of the Shareholders if and when it decides to proceed with a Change of Business.

Investors are cautioned that the Company has not yet entered into any investment letters of intent, term sheets or contracts relating to any investments, or identified any specific investment opportunities. The Change of Business, if and when it proceeds, will be subject to TSXV approval, and possibly other stock exchange approvals if the Company does not meet TSXV listing requirements after the Change of Business. If the Company proceeds with a Change of Business, Management expects that it would propose a change of name of the Company to a name the Board determines to be appropriate.

[Ethos Gold Corp.](#)

Gary Freeman, President & CEO

#### CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

Certain of the statements and information in this press release constitute "forward-looking information" within the meaning of applicable Canadian provincial securities laws. Any statements or information that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "is expected", "anticipates", "believes", "plans", "projects", "estimates", "assumes", "intends", "strategies", "targets", "goals", "forecasts", "objectives", "budgets", "schedules", "potential" or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements or information. Forward-looking statements or information relate to the Board's and Management's consideration of, and a possible transition of, a Change of Business of the Company from a mining issuer to an investment issuer.

Forward-looking statements or information are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, risks relating to the availability of a flow of suitable promising investment opportunities sufficient to satisfy the Board and Management that it is in the Company's best interests to proceed with the proposed Change of Business, to secure the necessary TSXV and other regulatory approvals for a Change of Business, the ability to meeting the investment issuer listing requirements of the TSXV and/or any other securities exchange on which the Company's shares are, from time to time, listed for trading, capital and operating expenditures and economic returns of future investments; key personnel; conflicts of interest; dependence on management.

This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements or information. Forward-looking statements or information are statements about the future and are inherently uncertain, and actual achievements of the Company or other future events or conditions may differ materially from those reflected in the forward-looking statements or information due to a variety of risks, uncertainties and other factors, including, without limitation, those referred to in the Company's Supplement No.1 to its original Notice of the Meeting dated May 8, 2017, dated June 26, 2017, under the heading "Risk Factors". Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, described or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information.

The Company's forward-looking statements and information are based on the assumptions, beliefs, expectations and

opinions of management as of the date of this press release, and other than as required by applicable securities laws, the Company does not assume any obligation to update forward-looking statements and information if circumstances or management's assumptions, beliefs, expectations or opinions should change, or changes in any other events affecting such statements or information. For the reasons set forth above, investors should not place undue reliance on forward-looking statements and information.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.*

For additional information please contact Gary Freeman at 604-682-4750