

# Canarc Resource Corp. Completes Detailed Data Review of Fondaway Canyon Project

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## Develops New Structural Model for Gold Mineralization, Commences Ground Magnetic Survey and Drill Permitting in Nevada

Vancouver - [Canarc Resource Corp.](#) ("Company") (TSX: CCM, OTC-BB: CRCUF, Frankfurt: CAN) announces that it has completed a detailed data review of the recently acquired, wholly owned Fondaway Canyon gold project in Nevada and has developed a new structural model for gold mineralization on the property. A Phase 1 exploration program is now underway including a ground magnetic survey and permitting for an 8-10 holes diamond drill program.

### New Structural Model

Re-analysis of the historic data together with on-going field mapping and sampling by Canarc's recently-hired Exploration Manager have resulted in the development of a new structural model that ties gold-mineralized zones to one main shear system structure and related dilational splays over a 3.5 kilometer (km) strike and up to 800 meter (m) width on the property.

The new model also highlights multiple areas with potential to expand the current gold resources by step out drilling along strike or down dip of the known gold zones, see diagram below.

To view the graphic in its original size, please click [here](#)

High-grade gold mineralization (> 3 g/t) occurs within multiple, steep "shear veins" along the district-scale east-west shear zone and also within the linking northeast-trending structures in the dilation zone. Gold occurs with elevated arsenic (arsenopyrite) and antimony (stibnite); silver, copper, lead and zinc contents are extremely low. Late-stage, extensional quartz veins occur within the shear veins and as isolated northeast-trending veins within the dilation zone. Host rocks are Mesozoic carbonaceous siltstones and shales, locally calcareous, and locally hosting lower-grade disseminated mineralization lacking veins. A swarm of mafic dikes occurs along the trend. The mineral system as a whole appears to be transitional between classic shallow epithermal and deeper mesothermal vein environments.

Gold mineralization is enhanced at the intersection between east-west shear veins and northeast extensional veins, especially in the corners of the dilation zone. A good example is historic drill hole TF-114 in the Colorado area, which intersected 7.41 grams per tonne (gpt) gold over 48.8 m including 15.2 m grading 17.61 gpt about 125 m below surface.

In other areas, such as Pack Rat and South Pit, little exploration has been conducted to follow up on gold mineralization intersected over broad widths in shallow historic drilling (e.g. hole TF-250 returned 38.1 m grading 2.80 g/t Au including 12.2 m grading 5.45 g/t about 50 m below surface). Mineralization in all areas remains open at depth.

Significant gold mineralization remains to be explored in many areas, such as the 300 m wide shear-vein swarm at South Mouth, where Tenneco mined to a 35 m depth in 1989. Two historic drill holes under alluvial cover west of the range-front fault at the Pediment zone both intersected gold mineralization, clearly indicating that the main shear hosted gold mineralization at Fondaway is wide open to the west.

### Exploration Program Underway

A ground magnetic survey, consisting of 179 line kilometers with 50 m line spacing, is now underway to

assist in mapping structures and delineating mafic dikes, which are an important component to the structural system. The results of the magnetic survey along with on-going field mapping and sampling will be integrated into the property database to help refine specific drill targets.

An exploration notice has been submitted to the U.S. Bureau of Land Management. The notice includes up to 10 preliminary drill sites as well as access road construction as needed. The drilling program is scheduled to begin in September 2017. Further details of the drill targets will be released at that time.

In May 2017, Canarc completed an NI 43-101 report updating the mineral resources for the Fondaway Canyon project. The updated resource estimate identified indicated resources of 2,050,000 tonnes grading 6.18 gpt gold for 409,000 contained ounces (oz) and inferred resources of 3,200,000 tonnes grading 6.40 gpt gold for 660,000 contained oz.

Canarc's main exploration objectives at the Fondaway Canyon gold project in 2017 are to expand the shallow gold resources amenable to open pit mining and refine the metallurgical recoveries to produce high-grade flotation concentrates.

#### FG Project Terminated

In order to focus on existing wholly owned projects, the Company has terminated its Option agreement with Eureka Resources to acquire an interest in their FG Gold project in BC.

#### Qualified Person:

Dr. Jacob Margolis is a qualified person, as defined by National Instrument 43-101, and has approved the technical information in this news release. Dr. Margolis is engaged as a consultant to [Canarc Resource Corp.](#)

*Catalin Chiloflischi*

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Catalin Chiloflischi, CEO

CANARC RESOURCE CORP.

About Canarc Resource Corp. - Canarc is a growth-oriented, gold exploration and mining Company listed on the TSX (CCM) and the OTC-BB (CRCUF). The Company creates shareholder value by acquiring, exploring and developing pre-production stage gold mines or properties in the Americas.

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