

TORONTO, June 29, 2017 /CNW/ - LeadFX Inc. (the "Company" or "LeadFX") (TSX: LFX) today announced that it has reached an agreement with its lender, Sentient Global Resources Fund IV, LP ("Sentient"), to extend the maturity date for re-payment of the outstanding principal and accrued interest owing, as applicable, to Sentient to July 31, 2017, while management works through a close out solution.

Sentient has agreed to enter into a forbearance and waiver agreement with the Company to, subject to certain limited exceptions, (i) forbear from demanding payment under each of the amended and restated credit agreement with the Company (the "Credit Agreement") and four interest free unsecured promissory notes issued by the Company in favour of Sentient (the "Promissory Notes"); and (ii) waive the acceleration of the maturity date that would occur as a result of the consummation of the previously announced transaction with InCoR Technologies Limited and InCoR Energy Materials Limited ("InCoR") and the issuance of common shares of the Company in connection therewith, to July 31, 2017. All other material terms and conditions of the Credit Agreement and Promissory Notes will remain the same.

Additional information on LeadFX and the Credit Agreement can be found in the Company's continuous disclosure documents on SEDAR at [www.sedar.com](http://www.sedar.com) and the Company's website at [www.leadfxinc.com](http://www.leadfxinc.com)

## About LeadFX

LeadFX is a Canadian-based mining company focused on the development of lead-silver projects located in stable jurisdictions. Our current portfolio includes a restart-ready lead operation in Western Australia and exploration and development projects in Alaska and Utah, USA. The Company continues to seek opportunities at its properties in North America to underpin future cash flow and growth. LeadFX trades under the symbol "LFX" on the Toronto Stock Exchange.

## Forward-Looking Statements

This news release may contain "forward-looking statements" within the meaning of applicable Canadian securities laws. Examples of forward-looking information in this news release includes but is not limited to statements and information concerning: final Toronto Stock Exchange approval of the extension of the maturity date under the Credit Agreement and Promissory Notes, consummation of the transaction with InCoR and the ability of LeadFX to find a close out solution. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "contemplate", "target", "believe", "plan", "estimate", "expect", and "intend" and statements that an event or result "may", "will", "can", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking information by its nature requires assumptions and involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information, and readers are cautioned not to place undue reliance on such information. These statements are based on expectations, estimates and projections as at the date of this news release and are subject to a number of risks and uncertainties. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results, performance or achievement may vary materially from those expressed or implied by the forward-looking information contained in this news release. These risk factors should be carefully considered and readers are cautioned not to place undue reliance on forward-looking information, which is current only as of the date of this news release. All subsequent forward-looking information attributable to LeadFX herein is expressly qualified in its entirety by the cautionary statements contained in or referred to herein. LeadFX does not undertake any obligation to release publicly any revisions to this forward-looking information to reflect events or circumstances that occur after the date of this news release or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

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