

TORONTO, ONTARIO--(Marketwired - Jun 26, 2017) - [Ascendant Resources Inc.](#) (TSX VENTURE:ASND)(FRANKFURT:2D9) ("Ascendant" or the "Company") is pleased to announce results of 29 diamond drill holes (7,447m) as part of its ongoing underground exploration and definition drilling program at its El Mochito Mine in Honduras. The drilling results are evenly split between step-out and in-fill drill holes, targeting the extensions of four ore bodies, namely Palmar Dyke, Santa Elena, Victoria and Esperanza.

Three areas are very close to existing workings and could be accessed within six to twelve months. The fourth, the Esperanza orebody, is already being mined on its western edge while this drilling represents a further extension to the East showing similar grades. All orebodies remain open along strike and at depth.

Key Highlights

A few significant results include (these are all true widths):

Step-out Holes

- HOLE 10846 - 17.6m at 5.3% zinc, 3.8% lead and 83 g/t silver (Palmar Dyke)
- HOLE 10844 - 8.6m at 10.7% zinc, 4.0% lead and 95 g/t silver (Palmar Dyke)
- HOLE 10845 - 17.0m at 5.0% zinc, 2.0% lead and 53 g/t silver (Victoria)
- HOLE 10837 - 5.5m at 17.3% zinc, 3.6% lead and 142 g/t silver (Palmar Dyke)

In-fill Holes

- HOLE 10833 - 35.4m at 5.6% zinc, 2.0% lead and 31 g/t silver,
 - including 5.4m at 7.8% zinc, 2.6% lead and 35 g/t silver (Santa Elena)
- HOLE 10847 - 17.5m at 6.2% zinc, 2.2% lead, and 41 g/t silver (Esperanza)
- HOLE 10828 - 26.5m at 5.7% zinc, 0.6% lead and 18 g/t silver (Santa Elena)
- HOLE 10826 - 17.1m at 5.8% zinc, 1.2% lead and 36 g/t silver (Esperanza)

Chris Buncic, President and CEO of Ascendant commented: *"These initial drill results are well above current mining grades and highlight the incredible potential for additional high grade zinc mineralization at our El Mochito property. Of critical importance is the fact that many of the areas we are drilling from are at current workings that can be brought into the production schedule within the next twelve months. This is the first serious exploration program undertaken at El Mochito in many years and we are hopeful that more opportunities can be exposed. We look forward to providing further results from our current 33,200m drill program as they become available over the coming months."*

Table 1: Significant Assays

Drill holes	From	To	Interval (m)	True/Apparent* width (m)	Zn (%)	Pb (%)	Ag (g/t)	Area
10839**	191.41	196.69	5.27	4.75	2.9	2.5	67	Palmar Dyke
including	195.07	196.69	1.62	1.45	7.9	6.7	164	Palmar Dyke
10846**	173.13	192.69	19.57	17.61	5.3	3.8	83	Palmar Dyke
including	173.13	179.53	6.40	5.76	3.9	3.2	66	Palmar Dyke
including	180.44	184.40	3.96	3.57	6.3	4.4	97	Palmar Dyke
including	188.67	192.69	4.02	3.62	11.7	8.1	179	Palmar Dyke
10852**	40.75	41.76	1.01	0.91	4.4	12.4	1,565	Palmar Dyke
and	184.86	190.20	5.33	4.80	4.5	3.0	394	Palmar Dyke
and	195.07	201.63	6.55	5.90	5.6	4.2	75	Palmar Dyke
including	196.60	198.12	1.52	1.37	6.5	6.8	116	Palmar Dyke
Including	199.64	201.63	1.98	1.78	10.9	6.7	118	Palmar Dyke
10854**	38.25	39.47	1.22	1.10	0.7	0.8	658	Palmar Dyke
and	40.54	41.76	1.22	1.10	1.4	1.2	148	Palmar Dyke
and	166.12	176.48	10.36	9.33	3.9	2.2	59	Palmar Dyke
and	191.11	193.55	2.44	2.19	9.8	1.3	80	Palmar Dyke
10856**	164.59	166.73	2.13	1.92	14.0	6.4	188	Palmar Dyke

and	207.26	211.23	3.96	3.57	6.9	5.1	58	Palmar Dyke
10848**	29.41	30.18	0.76	0.69	1.0	0.7	324	Palmar Dyke
and	179.22	181.05	1.83	1.65	3.2	4.5	126	Palmar Dyke
10842**	21.64	23.62	1.98	1.78	2.2	1.6	220	Palmar Dyke
and	171.91	173.58	1.68	1.51	1.4	0.9	1,882	Palmar Dyke
10837**	129.84	131.22	1.37	1.23	29.7	12.7	277	Palmar Dyke
and	135.33	136.40	1.07	0.96	3.3	2.7	1,405	Palmar Dyke
and	146.30	152.40	6.10	5.49	17.3	3.6	142	Palmar Dyke
including	146.30	149.05	2.74	2.47	34.1	7.0	287	Palmar Dyke
and	160.63	167.03	6.40	4.11	2.6	1.7	203	Palmar Dyke
including	165.81	167.03	1.22	1.10	4.9	3.2	665	Palmar Dyke
10844**	174.50	184.10	9.60	8.64	10.7	4.0	95	Palmar Dyke
including	178.31	181.05	2.74	2.47	15.2	7.1	163	Palmar Dyke
10828	327.69	328.03	0.34	0.30	4.0	3.8	65	Santa Elena
and	332.93	362.41	29.47	26.53	5.7	0.6	18	Santa Elena
including	332.93	334.37	1.43	1.29	11.3	7.7	90	Santa Elena
including	337.41	338.72	1.31	1.18	14.1	0.1	7	Santa Elena
including	341.38	347.78	6.40	5.76	6.5	0.2	22	Santa Elena
including	355.40	362.41	7.01	6.31	11.0	0.3	10	Santa Elena
10833	345.34	389.53	44.20	35.36	5.6	2.0	31	Santa Elena
including	345.34	352.04	6.71	5.36	7.8	2.6	35	Santa Elena
Including	346.86	348.48	1.62	1.29	16.3	5.5	73	Santa Elena
and	355.55	362.41	6.86	5.49	8.3	0.9	14	Santa Elena
and	363.63	374.90	11.28	9.02	5.9	5.1	69	Santa Elena
and	382.83	389.53	6.71	5.36	7.2	0.9	37	Santa Elena
including	385.27	386.79	1.52	1.22	17.0	1.3	95	Santa Elena
10838	330.37	345.03	14.66	12.02	7.8	3.7	46	Santa Elena
including	330.37	337.11	6.74	5.52	9.2	8.0	95	Santa Elena
including	332.54	337.11	4.57	3.75	11.6	10.2	125	Santa Elena
and	343.20	345.03	1.83	1.50	11.4	0.0	8	Santa Elena
10826	369.20	393.19	23.99	17.13	5.8	1.2	36	Esperanza
Including	369.20	380.09	10.88	7.77	5.6	2.5	57	Esperanza
Including	369.20	370.33	1.13	1.68	7.1	7.3	136	Esperanza
including	372.86	376.12	3.26	2.33	7.5	2.7	72	Esperanza
including	383.44	393.19	9.75	6.97	7.3	0.2	21	Esperanza
10834	307.54	309.37	1.83	1.31	11.0	0.0	9	Esperanza
and	315.47	325.37	9.91	7.08	7.3	0.5	22	Esperanza
and	329.18	337.41	8.23	5.88	3.4	0.6	24	Esperanza
including	329.18	330.71	1.52	1.09	5.1	1.6	97	Esperanza
10840	234.39	237.74	3.35	2.39	4.6	4.8	117	Esperanza
and	354.97	360.76	5.79	3.18	5.2	0.2	14	Esperanza
and	368.50	379.84	11.34	8.10	6.7	2.8	171	Esperanza
including	368.50	374.60	6.10	4.35	3.8	2.1	187	Esperanza
including	376.12	379.84	3.72	2.66	13.8	5.1	213	Esperanza
10843	283.46	306.02	22.56	18.07	4.3	3.3	45	Esperanza
and	312.12	314.55	2.44	1.74	6.7	0.1	12	Esperanza
10847	387.25	410.87	23.62	17.53	6.2	2.2	41	Esperanza
including	387.25	399.59	12.34	8.82	9.4	4.1	70	Esperanza
and	405.08	410.87	5.79	4.14	5.5	0.4	22	Esperanza
10850	420.01	429.77	9.75	6.97	9.4	3.1	54	Esperanza
and	436.78	438.91	2.13	1.52	0.0	0.2	306	Esperanza
10853	344.82	363.93	19.11	13.65	4.0	0.9	30	Esperanza
Including	344.82	350.22	5.39	3.85	4.6	1.3	20	Esperanza
including	356.92	363.93	7.01	5.01	5.7	0.7	28	Esperanza
10823	49.99	52.76	2.77	2.50	8.0	4.3	54	Victoria
including	51.51	52.76	1.25	1.12	14.6	8.7	107	Victoria
10824**	86.87	88.48	1.62	1.45	2.6	2.1	50	Victoria
10827**	40.05	41.45	1.40	1.26	8.6	5.6	56	Victoria

10841**	126.34	128.02	1.68	1.51	2.2	1.8	352	Victoria
and	144.29	146.33	2.04	1.84	23.8	2.0	134	Victoria
and	147.40	148.74	1.34	1.21	3.6	2.2	151	Victoria
and	155.14	156.97	1.83	1.65	27.3	0.1	25	Victoria
10845**	139.29	158.19	18.90	17.01	5.0	2.0	53	Victoria
including	149.35	158.19	8.84	7.96	8.1	3.1	69	Victoria
including	149.35	150.88	1.52	1.37	14.3	2.7	47	Victoria
and	154.23	155.30	1.07	0.96	17.0	10.4	211	Victoria
and	156.97	158.19	1.22	1.10	8.6	5.0	101	Victoria
and	103.33	104.55	1.22	1.10	1.6	1.4	215	Victoria
10851**	156.36	158.50	2.13	1.92	20.8	0.5	93	Victoria
10855	98.63	102.29	3.66	3.29	4.7	3.7	469	Victoria
including	100.58	102.29	1.71	1.54	8.4	5.3	740	Victoria
and	144.38	149.35	4.97	4.47	11.0	4.3	123	Victoria
and	153.92	156.97	3.05	2.74	10.2	1.4	53	Victoria

10836, 10849, 10857 No significant assays

* True thickness is not known at this time in the case of Victoria and Palmar Dyke

** Step-out drill hole

Table 2: Drill Hole Information

DDH No.	Local Coordinates				Inclination	Depth	Area	UG Level	Category
	East	North	Elevation	Azimuth					
10826	2,632.5	12,212.1	10,796.00	12	-47	1360	Esperanza	1815	In-fill
10834	2,631.9	12,213.1	10,796.00	5	-51.5	1170	Esperanza	1815	In-fill
10840	2,632.0	12,213.6	10,796.00	4.5	-44.5	1307	Esperanza	1815	In-fill
10843	2,632.5	12,214.4	10,801.00	7.5	-55.2	1130	Esperanza	1815	In-fill
10847	2,632.8	12,217.2	10,801.00	7	-45	1390	Esperanza	1815	In-fill
10850	2,632.9	12,217.7	10,801.00	7	-39.3	1510	Esperanza	1815	In-fill
10853	2,633.4	12,217.0	10,801.00	11.5	-49.5	1250	Esperanza	1815	In-fill
10837	11,348.5	9,950.5	9,845.70	341.5	64	583	Palmar Dyke	2790	Step-out
10839	11,048.4	9,975.1	9,843.70	340	58.8	763	Palmar Dyke	2790	Step-out
10841	11,350.0	9,945.0	9,844.00	341	52.7	590	Palmar Dyke	2790	Step-out
10842	11,048.4	9,975.1	9,843.70	337.1	51.2	775	Palmar Dyke	2790	Step-out
10844	11,051.0	9,975.1	9,848.70	23	65.2	710	Palmar Dyke	2790	Step-out
10845	11,348.6	9,950.5	9,847.70	342.5	69.5	578	Palmar Dyke	2790	Step-out
10846	11,052.7	9,974.7	9,849.70	30	72	703	Palmar Dyke	2790	Step-out
10848	11,052.7	9,974.7	9,847.70	31	60	749	Palmar Dyke	2790	Step-out
10851	11,350.0	9,950.8	9,845.70	30	60	536	Palmar Dyke	2790	Step-out
10852	11,052.7	9,974.7	9,850.70	31	79.5	715	Palmar Dyke	2790	Step-out
10854	11,054.2	9,974.4	9,848.70	46	67	717	Palmar Dyke	2790	Step-out
10855	11,350.0	9,950.8	9,846.70	3.8	69	545	Palmar Dyke	2790	In-fill
10856	11,050.0	9,973.3	9,851.90	355	80	723	Palmar Dyke	2790	Step-out
10857	11,048.0	9,975.0	9,849.70	329.5	74.2	765	Palmar Dyke	2790	Step-out
10828	8,062.4	12,123.3	9,876.00	19.5	-67.3	1260	Santa Elena	2680	In-fill
10833	8,061.7	12,121.5	9,876.60	18.5	-63.5	1349	Santa Elena	2680	In-fill
10838	8,061.3	12,120.5	9,876.60	17.5	-74.1	1200	Santa Elena	2680	In-fill
10823	11,347.8	9,948.8	9,831.70	327.6	-23	438	Victoria	2790	In-fill
10824	11,349.6	9,946.6	9,831.70	342.6	-5.6	400	Victoria	2790	Step-out
10827	11,348.6	9,950.2	9,831.70	341.5	-41.5	365	Victoria	2790	Step-out
10836	11,348.5	9,946.2	9,831.70	310	-51.2	330	Victoria	2790	Step-out
10849	11,348.6	9,950.5	9,836.70	343.2	21.5	522	Victoria	2790	Step-out

The following link shows the position of the discussed Areas relative to the mine layout: <http://bit.ly/2t3O9YN>

Quality Assurance and Quality Control

Analytical work was carried out by Bureau Veritas Commodities Canada Ltd. (ACME), Vancouver, Canada. Drill core samples were prepared in Bureau Veritas's laboratory in Guatemala City, Guatemala. Pulp samples were then sent to their analytical

Laboratory in Vancouver, Canada. All samples were analyzed for zinc, Lead, copper, iron and silver values determined by method code AR402 atomic absorption spectrometry, and any over limit values were determined using method code FA410. Bureau Veritas has routine quality control procedures which ensure that every batch of 40 prepared samples includes three sample repeats, two commercial standards and blanks. Bureau Veritas is independent from Ascendant. Ascendant used standard QA/QC procedures, when inserting blanks, for the drilling program. The scientific and technical information in this press release has been reviewed and approved by Andy Campbell, P.Geo., Director to Ascendant and a Qualified Person as defined by National Instrument 43-101.

About Ascendant Resources

[Ascendant Resources Inc.](http://www.ascendantresources.com) is a mining company focused on its producing El Mochito zinc, silver and lead mine in west-central Honduras in which the Company has a 100% interest. El Mochito has been in production since 1948. The Company evaluates producing and advanced development stage mineral resource acquisition opportunities in North, South and Central America, on an ongoing basis. The Company's common shares are principally listed on the TSX Venture Exchange under the symbol "ASND". For more information on Ascendant Resources, please visit our website at www.ascendantresources.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

This press release includes certain "forward-looking information" within the meaning of applicable Canadian securities legislation.

Forward-looking information is based on reasonable assumptions that have been made by Ascendant as at the date of such information and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Ascendant to be materially different from those expressed or implied by such forward-looking information, including but not limited to: drilling results, production statistics; ore grades; tonnes milled; recovery rates; operating costs; the timing and amount of estimated future production; capital expenditures; the impact of general business and economic conditions; the ability of the Company to increase production; the arrival of new equipment; problems inherent to the marketability of base and precious metals; industry conditions, including fluctuations in the price of base and precious metals, fluctuations in interest rates; government entities interpreting existing tax legislation or enacting new tax legislation in a way which adversely affects Ascendant; stock market volatility; competition; and such other factors described or referred to elsewhere herein, including unanticipated and/or unusual events. Many such factors are beyond Ascendant's ability to control or predict.

Although Ascendant has attempted to identify important factors that could cause actual outcomes to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate as actual outcomes and future events could differ materially from those reliant on forward-looking information.

All of the forward-looking information given in this press release is qualified by these cautionary statements and readers are cautioned not to put undue reliance on forward-looking information due to its inherent uncertainty. Ascendant disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise, except as required by law. This forward-looking information should not be relied upon as representing the Company's views as of any date subsequent to the date of this press release.

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