

VANCOUVER, June 23, 2017 /CNW/ - [Batero Gold Corp.](#) ("Batero" or the "Company") announces that Mr. Felipe Ferraro has resigned as Chief Executive Officer and President and as a director of the Company effective June 22, 2017. Mr. Gonzalo de Losada will succeed Mr. Ferraro as Chief Executive Officer and President, and will join Batero's Board of Directors (the "Board") effective June 22, 2017.

The Board wishes to acknowledge Mr. Ferraro's continuous support and contribution to the Company over the past four years, and wishes him success in the new responsibilities at Consorcio Minero Horizonte S.A.. The Board also congratulates Mr. de Losada on his appointment, and looks forward to working with him.

About Batero

Batero is a precious and base metals exploration and development company focused on moving its 100% owned "Quinchía Project", including La Cumbre oxide deposit toward a production decision. Once the appropriate level of study has been completed, Batero intends to target the near surface higher grade oxidized gold mineralization at the deposit and continue exploration on several other targets within the property. Batero is also pursuing opportunities to acquire prospective high-grade, production focused mineral properties in Colombia and Latin America. In pursuing these objectives, Batero plans to leverage its secure treasury position, strong regional relationships, experienced management team, and long-term financial partners. Common shares of the Company trade on the TSXV under the symbol "BAT".

ON BEHALF OF THE BOARD OF

BATERO GOLD CORP.

Gonzalo de Losada

President & CEO
[Batero Gold Corp.](#)

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This news release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian securities laws. Forward-looking information and statements include, but are not limited to, statements with respect to Batero's planned exploration and development activities at the La Cumbre oxide deposit, the future interpretation of studies pertaining to gold mineralization at the La Cumbre oxide deposit, and the Company's intentions to acquire mineral properties in Colombia and Latin America. Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "schedules", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or statements that certain actions, events, or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.

Although the Company believes that such forward-looking information and statements are reasonable, it can give no assurances that such expectations will prove to be correct. All such forward-looking information and statements is based on certain assumptions and analyses made by the Company in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. This information, however, is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements. Important factors that could cause actual results to differ from this forward-looking information and statements include that fact that mineral exploration involves a high degree of risk and is highly speculative in nature, few properties that are explored are ultimately developed into producing mines, geological factors, the actual results and timing of current and proposed future exploration programs, changes in project parameters as plans continue to be evaluated, as well as those factors described under the heading "Financial Instruments and other Risk Exposures" in the Company's most recently filed management's discussion and analysis. The Company undertakes no obligation to update or reissue forward-looking information or statements as a result of new information or events, except as required by applicable securities laws. Readers are cautioned not to place undue reliance on forward-looking information or statements.

SOURCE [Batero Gold Corp.](#)

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