TORONTO, ONTARIO--(Marketwired - Jun 23, 2017) - Ascendant Resources Inc. (TSX VENTURE:ASND)(FRANKFURT:2D9) ("Ascendant" or the "Company") is pleased to announce voting results at its Annual and Special Meeting of shareholders on June 21, 2017. All measures put forth in the management information circular for confirmation by shareholders were successful, including the election of both Mr. Renaud Adams and Mr. Guillermo Kaelin to the Company's Board of Directors.

Chris Buncic, President and CEO of Ascendant commented: "I would like to welcome Mr. Adams and Mr. Kaelin on behalf of the entire Ascendant management team. Mr. Adams' operational expertise and his previous experience at El Mochito will be an extremely valuable resource to help grow the mine. Mr. Kaelin's financial acumen and experience in Latin America will bring an added dimension to our operations capability as well. We are fortunate to have both Mr. Adams and Mr. Kaelin join our team."

Mark Brennan, Executive Chairman of Ascendant commented: "We are extremely pleased to have Mr. Adams and Mr. Kaelin join the Ascendant Board. Both Mr. Adams and Mr. Kaelin have exceptional skillsets that combined will greatly assist in building Ascendant into a first-class operation. They also bring a diverse experience base to the Board that will provide unique perspectives to help in the decision-making process at the Board level."

About Ascendant Resources

Ascendant Resources Inc. is a mining company focused on its producing El Mochito zinc, silver and lead mine in west-central Honduras in which the Company has a 100% interest. El Mochito has been in production since 1948. The Company evaluates producing and advanced development stage mineral resource acquisition opportunities in North, South and Central America, on an ongoing basis. The Company's common shares are principally listed on the TSX Venture Exchange under the symbol "ASND". For more information on Ascendant Resources, please visit our website at www.ascendantresources.com.

Cautionary Note Regarding Forward-Looking Information

This press release includes certain "forward-looking information" within the meaning of applicable Canadian securities legislation.

Forward-looking information is based on reasonable assumptions that have been made by Ascendant as at the date of such information and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Ascendant to be materially different from those expressed or implied by such forward-looking information, including but not limited to: drilling results, production statistics; ore grades; tonnes milled; recovery rates; operating costs; the timing and amount of estimated future production; capital expenditures; the impact of general business and economic conditions; the ability of the Company to increase production; the arrival of new equipment; problems inherent to the marketability of base and precious metals; industry conditions, including fluctuations in the price of base and precious metals, fluctuations in interest rates; government entities interpreting existing tax legislation or enacting new tax legislation in a way which adversely affects Ascendant; stock market volatility; competition; and such other factors described or referred to elsewhere herein, including unanticipated and/or unusual events. Many such factors are beyond Ascendant's ability to control or predict.

Although Ascendant has attempted to identify important factors that could cause actual outcomes to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate as actual outcomes and future events could differ materially from those reliant on forward-looking information.

All of the forward-looking information given in this press release is qualified by these cautionary statements and readers are cautioned not to put undue reliance on forward-looking information due to its inherent uncertainty. Ascendant disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise, except as required by law. This forward-looking information should not be relied upon as representing the Company's views as of any date subsequent to the date of this press release.

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