QUEBEC CITY, QUEBEC--(Marketwired - June 22, 2017) -

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Nemaska Lithium Inc. ("Nemaska Lithium" or the "Corporation") (TSX:NMX)(OTCQX:NMKEF) is pleased to announce that it has obtained a receipt for its final short form prospectus for its offering of 47,620,000 common shares of the Corporation (the "Common Shares") for aggregate gross proceeds of $50,001,000 (the "Offering"), at a price of $1.05 per Common Share. The terms and the details of the Offering were previously announced by the Corporation on June 12, 2017.

The Offering is expected to close on or about June 29, 2017 and is subject to certain customary conditions and regulatory approvals. The Toronto Stock Exchange (the "TSX") has conditionally approved the listing of the Common Shares to be issued pursuant to the Offering. Listing is subject to the Corporation fulfilling all of the requirements of the TSX on or before September 14, 2017.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The Common Shares have not been and will not be registered under the United States *Securities Act of 1933*, as amended, or any state securities laws and may not be offered or sold in the United States or to a U.S. person absent registration or an applicable exemption from such registration requirements.

About Nemaska Lithium

Nemaska Lithium intends to become a lithium hydroxide and lithium carbonate supplier to the emerging lithium battery market that is largely driven by electric vehicles, cell phones, tablets and other consumer products. The Corporation is developing in Québec one of the most important spodumene lithium hard rock deposit in the world, both in volume and grade. The spodumene concentrate produced at Nemaska Lithium's Whabouchi mine will be shipped to the Corporation's lithium compounds processing plant to be completed in Shawinigan, Québec. This plant will transform spodumene concentrate into high purity lithium hydroxide and carbonate using the proprietary methods developed by the Corporation, and for which the Corporation holds eight granted patents and several patent applications that are pending in different countries, covering different aspects and improvements of its proprietary technology for preparing high purity lithium hydroxide and carbonate.

All statements, other than statements of historical fact, contained in this press release including, but not limited to statements regarding, (i) the expected closing date of the Offering on or about June 29, 2017, and (ii) generally, the above "About Nemaska Lithium" paragraph which essentially describe the Corporation's outlook are forward‐looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties. Actual results could differ from those currently projected. The Corporation does not assume the obligation to update any forward-looking statement.

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