Issued Capital: 300,085,257

LONDON, ON, June 22, 2017 /CNW/ - Fortune Minerals Ltd. (TSX: FT) (OTCQX: FTMDF) ("Fortune" or the "Company") (www.fortuneminerals.com) reports that the nominees listed in the management information circular for the 2017 Annual and Special Meeting of shareholders held on June 21, 2017 (the "Meeting") were elected as directors of Fortune. Detailed results of the vote for the election of directors are set out below:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Shou Wu (Grant) Chen	50,339,743	97.22 %	1,442,113	2.78 %
Carl L. Clouter	46,753,463	90.29 %	5,028,393	9.71 %
Robin E. Goad	46,645,620	90.08 %	5,136,236	9.92 %
Glen Koropchuk	50,589,800	97.70 %	1,192,056	2.30 %
Mahendra Naik	46,762,273	90.31 %	5,019,583	9.69 %
David Ramsay	50,821,690	98.15 %	960,166	1.85 %
Edward Yurkowski	50,484,743	97.50 %	1,297,113	2.50 %

Shareholders at the Meeting also approved the appointment of Fortune's auditors and the re-approval of the stock option plan.

About Fortune Minerals
Fortune is a Canadian development stage mining company focused on advancing the vertically integrated NICO Cobalt-Gold-Bismuth-Copper Project in the Northwest Territories and a related refinery the Company plans to construct in Saskatchewan. Fortune also owns the Sue-Dianne copper-silver-gold deposit located 25 km north of NICO and a potential future source of incremental mill feed to extend the life of the NICO mill. The Company also maintains the right to repurchase the Arctos anthracite coal deposits in northwest British Columbia that have been purchased by a provincial Crown corporation.

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