

# Maya Gold & Silver Has Extended a New Zone to the East by Diamond Drill Hole Supported by Independent Assay of 337 g/t Ag at Zgounder Mine

21.06.2017 | [Marketwired](#)

BLAINVILLE, Jun 21, 2017 - [Maya Gold & Silver Inc.](#) ("Maya" or the "Corporation") (TSX VENTURE:MYA) is pleased to announce results supported by QP independent sampling of 3 samples of entire 1m length witness core report silver with grades of 53, 111 and 337 g/t Ag. This shows the discovery of an extension of a new zone to the East. The above numbers are an average of 3 individual 15 grams Fire assay from Fan diamond drill hole ZG-EXT6-17-S2 & S4. For the Eastern portion of property, a decision has been made to analyse the mineralized zones log as mineralized by Fire assay while the remaining will use the existing mine laboratory procedure. Moreover, additional preparation equipment is scheduled to be put in place next week including a new crusher and grinder to increase the performance. Additional information will be provided once received, validated, and compiled.

The Corporation has also received results supported by independent analysis facilities in Canada at Bourlamaque Laboratory in Val d'Or Quebec of the 2100-T28-17-64 from 10 of the 11 samples which runs 2.63 Kg/t Ag over 12m by Fire Assay (previously disclosed 2.3 Kg/t Ag on 13.2m runs 2.6 Kg/t Ag over 10m).

| From (m) | To (m) | Length (m) | Ag (g/t) | Ag (g/t) duplicate | Ag (g/t) Fire Assay Canada |
|----------|--------|------------|----------|--------------------|----------------------------|
| 0        | 1.2    | 1.2        | 3557     | 3669               | 4501                       |
| 1.2      | 2.4    | 1.2        | 4237     | 4190               | 3580                       |
| 2.4      | 3.6    | 1.2        | 5361     | 5455               | 4528                       |
| 3.6      | 4.8    | 1.2        | 1100     | 1089               | 1260                       |
| 4.8      | 6      | 1.2        | 3174     | 3200               | 3671                       |
| 6        | 7.2    | 1.2        | 5710     | 5680               | 5497                       |
| 7.2      | 8.4    | 1.2        | 950      | 1001               | 1204                       |
| 8.4      | 9.6    | 1.2        | 1136     | 1188               | 1199                       |
| 9.6      | 10.8   | 1.2        | 469      | 445                | 571                        |
| 10.8     | 12     | 1.2        | 285      | 298                | 280                        |
| 12       | 13.2   | 1.2        | 155      | 158                |                            |

The hole was drilled on 2106 elevation at 200 degrees north with 17 degrees up direction. The true length is 13.2m length. The mineralized zone is of irregular shape and is sub-vertical.

The gold focused percussion drilling structure test program into a gold anomaly zone at the 2100 level has not shown evidence of gold economic grades by Fire assay. Additional investigation of the analysed gold structure is required and will be pursued at a later date. However, the GoldMinds QP hammered 3 separate composite face sample in that new zone and has analysed them as well for silver and the 3 composites returned: 6, 1370 and 5223 g/t Ag also the adjacent percussion hole assayed on site and also in Canada shows extension of that new zone where has intersected 24 meters at 61 g/t Ag including 16.8m at 80 g/t Ag or 3.6m at 281 g/t Ag and is believed to be near the true thickness of the mineralized zone.

| 2100-T28-17-01 |        |            |          | Fire Assay Bourlamaque |          |
|----------------|--------|------------|----------|------------------------|----------|
| From (m)       | To (m) | Length (m) | Ag (g/t) | Ag (g/t)               | Ag (g/t) |
| 0              | 1.2    | 1.2        | 7        | 5                      |          |
| 1.2            | 2.4    | 1.2        | 5        | 5                      |          |

|      |      |     |     |     |
|------|------|-----|-----|-----|
| 2.4  | 3.6  | 1.2 | 6   | 4   |
| 3.6  | 4.8  | 1.2 | 7   | 97  |
| 4.8  | 6    | 1.2 | 19  | 17  |
| 6    | 7.2  | 1.2 | 14  | 14  |
| 7.2  | 8.4  | 1.2 | 10  | 9   |
| 8.4  | 9.6  | 1.2 | 15  | 9   |
| 9.6  | 10.8 | 1.2 | 8   | 7   |
| 10.8 | 12   | 1.2 | 8   | 4   |
| 12   | 13.2 | 1.2 | 9   | 6   |
| 13.2 | 14.4 | 1.2 | 16  | 14  |
| 14.4 | 15.6 | 1.2 | 38  | 22  |
| 15.6 | 16.8 | 1.2 | 262 | 230 |
| 16.8 | 18   | 1.2 | 470 | 417 |
| 18   | 19.2 | 1.2 | 186 | 196 |
| 19.2 | 20.4 | 1.2 | 43  | 77  |
| 20.4 | 21.6 | 1.2 | 33  | 36  |
| 21.6 | 22.8 | 1.2 | 21  | 38  |
| 22.8 | 24   | 1.2 | 22  | 27  |

The hole is drilled at 226North with 17 degrees up dip from the side of the drift, adjacent to the chip samples taken during site visit. Furthermore, on the other side of the drift the percussion hole 2100-T28-17-6 has intersected 20.4m at 969 g/t Ag, including 7.2m at 2.7Kg/t Ag or 3.95 Kg/t Ag over 3.6meters. This hole is drilled at 30 degrees North up dip of 18 degrees over 20.4m.

Highlights of the compilation of percussion holes from May & June 2017 will be provided in July after verification and interpretation.

*"In conclusion the confirmation of a new zone to the East, open the sector for additional drilling to develop a mineral resource once analytical results are all received as actually, drilling has been suspended on that new zone and extension. Also, the independent sampling and analysis at Bourlamaque Laboratory in Val d'Or Canada clearly shows laboratory results at the Zgounder laboratory facilities are still reliable and reproducible in the main portion of the mine extension while the new zone in the Eastern portion requires analysis by Fire assay due to the presence of Native silver in fractures which gets coated by silver Hydroxide while attacked by Chloridric acid"* said Claude Duplessis P.Eng., Independent QP for Maya.

[Click here to view the picture of native silver in Core S2](#)

#### Quality Control / Quality Assurance (QA/QC)

For the results includes blanks and standards as normal control procedures. External independent samples have been taken as part of the new program for the mineral resource update of 2017. The results are considered to be reliable for disclosure as laboratory procedures and QA/QC was reviewed in previous assignment. Assay are not capped, Ag by AA and by 15 grams Fire assay with gravimetric finish, thickness intersected are variable according to the Cut Off Grade applied for large scale mining or selective mining scenario.

#### Qualified Persons

The technical content of this news release has been prepared and reviewed based on the information's received from the ZMSM as well as personally collected during site visit by Claude Duplessis Eng. Geological Engineer from GoldMinds Geoservices Inc, independent Qualified Person under NI 43-101 standards.

#### ABOUT MAYA

Maya Gold & Silver Inc. is a Canadian publicly listed mining corporation focused on the exploration and development of gold and silver deposits in Morocco. Maya is initiating mining and milling operations at its Zgounder Mine owned by ZMSM, a Maya 85% owned joint venture with l'Office National des Hydrocarbures et des Mines of the Kingdom of Morocco (15%).

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/269843--Maya-Gold-und-Silver-Has-Extended-a-New-Zone-to-the-East-by-Diamond-Drill-Hole-Supported-by-Independent-A>

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