

VANCOUVER, British Columbia, June 21, 2017 (GLOBE NEWSWIRE) -- [Altiplano Minerals Ltd.](#) (TSX-V:APN) (OTCQB:ALTPF) (FWB:9AJ1) ("APN" or the "Company") is pleased to announce that the Comet Joint Venture (CJV) has commenced fieldwork at its Maria Luisa Project, approximately 100 km north of La Serena, Chile, while continuing to advance underground development work at its Farellon Iron Copper Gold Vein system.

Prior to establishing the underground development work at Maria Luisa, the CJV had commenced field work comprised of flying property-wide Digital Elevation Mapping (DEM) using drone aerial surveying, surface and underground surveying, geological mapping and sampling. Underground sampling conducted to date has identified sections of higher grade gold that assay up to 25g Au/t across 1.6m in chip samples at the 826 Level.

At the Farellon Deposits, the CJV will be conducting DEM aerial surveying prior to level surveying within the Laura and the Rosario vein systems in preparation for additional fieldwork prior to development. At present, the Farellon decline has advanced over 255m and underground diamond drilling is ongoing. The underground ventilation fan at Farellon has been installed and is currently being commissioned.

CEO John Williamson stated, "We are encouraged by the recent sampling results at Maria Luisa and both the results and progress at Farellon. We anticipate the pace at which we are progressing to continue and likely increase over the coming months."

About Altiplano

[Altiplano Minerals Ltd.](#) (TSX-V:APN) is a mineral exploration company focused on evaluating and acquiring projects with significant potential for advancement from discovery through to production, in Canada and abroad. Management has a substantial record of success in capitalizing opportunity, overcoming challenges and building shareholder value. Additional information concerning Altiplano can be found on its website at www.altiplanominerals.com.

ON BEHALF OF THE BOARD

/s/ "John Williamson"
President and CEO

Tel: (780) 437-6624

For further information, please contact:
Lisa May, Investor Relations
lisam@altiplanominerals.com
Tel: (778) 288-2737

Renmark Financial Communications Inc.
Laura Welsh: lwelsh@renmarkfinancial.com
Tel.: (416) 644-2020 or (514) 939-3989
www.renmarkfinancial.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the (TSX Venture Exchange)) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedar.com.