RJK Explorations Announces Drilling Results, Deep Hole 1 Progress, Sale of Blackwater Properties

19.06.2017 | Newsfile

Kirkland Lake, June 19, 2017 - RJK Explorations Ltd. (TSXV: RJX.A) ("RJK") has received further results of drilling from the ongoing 5,000m drill program on the 100% owned Maude Lake Gold Property. The primary objective of this drilling is to confirm several of the historical results and to also determine possible extensions and controls for a number of the gold veins.

Hole	From (m)	To (m)	Core Length (m)	Gold (g/t)	Vertical Depth From Surface
RJK17-05	Hole abandoned due to bad ground				
RJK17-06	390.6	392.4	1.8	1.15	-358 m
	399.5	401.0	1.5	1.66	-336 m
	425.2	437.8	12.6	4.50	-393 m
Containing	425.2	425.6	0.4	121.00	-389 m
	545.3	549.7	4.4	3.04	-409 m
RJK17-07	673.2	673.9	0.7	1.77	-650 m
	783.2	784.7	1.5	1.27	-757 m

(True widths cannot be determined at this time): Gold Analysis completed by Actlabs, Ancaster, Ontario)

RJK17-05 was drilled at an azimuth of 180° to test a historic deep intersection of 17.56 g/t Au over 8.08 metres in hole 85-06 but due to the nature of the ultramafic volcanics the hole had to be abandoned at 269.0 m. The drill was moved to the west and hole RJK17-06 was drilled to test hole 85-06 from the west. Hole RJK17-06 intersected 4.50 g/t Au over 12.6 metres at approximately the same elevation as the intersection in 85-06 but 15 metres to the north. Hole RJK17-07 was drilled to test depth extensions of the mineralization. The information obtained will be used to define mineralization plunges and the deeper potential. Hole RJK17-07 is the deepest drill testing to date. RJK is planning some infill sampling in hole RJK17-07.

RJK also wishes to issue an update that the drilling of Deep Hole 1, which is being drilled to test a large geophysical anomaly identified by the Stargate II AMT system, is progressing well.

RJK Explorations Ltd. would like to remind shareholders that the Annual and Special Meeting will be held on June 26th, 2017, and at that Meeting one of the matters to be voted on is shareholder approval of the sale of the Blackwater Properties to New Gold Inc. for $1 million. Since RJK has less than 19 million shares outstanding, this sale will add significantly to the current working capital of RJK and allow the Company much more flexibility in its future financing and exploration plans.

Quality Assurance/Quality Control

RJK Explorations Ltd. has incorporated a rigorous QA/QC program for all its drill core handling and sampling procedures. A chain of custody is maintained for the drill core from the drill to core shack to assay lab. The samples are marked and the core is sawn with attention to the same half of the sawn core always placed in the sample bag. Certified standards, blanks and reject duplicate are placed within every sample batch. A batch consists of a specific number of samples dependant on the tray size of the lab performing the analysis. The standard and duplicate are inserted randomly within the sample batch while the blank is inserted immediately after a sample that may be anomalous. The blank material is sawn core from a unit that appears un-mineralized with gold in order to be able to test the crushing/pulverizing cleaning process.

William MacRae, M. Sc. P.Geo, is a Qualified Person as defined under National Instrument 43-101 standards and has supervised, reviewed the preparation and approved the technical disclosure in the news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclosure Regarding Forward-Looking Statements: This press release contains certain "Forward-Looking Statements" within the meaning of applicable securities legislation. We use words such as "might", "will", "should", "anticipate", "plan", "expect", "believe", "estimate", "forecast" and similar terminology to identify forward looking statements and forward-looking information. Such statements and information are based on assumptions, estimates, opinions and analysis made by management in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be reasonable and relevant. Forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied in the forward-looking statements and information and accordingly, readers should not place undue reliance on such statements and information. Risks and uncertainties are more fully described in our annual and quarterly Management's Discussion and Analysis and in other filings made by us with Canadian securities regulatory authorities and available at www.sedar.com. While RJK believes that the expectations expressed by such forward-looking statements and forward-looking information and the assumptions, estimates, opinions and analysis underlying such expectations are reasonable, there can be no assurance that they will prove to be correct. In evaluating forward-looking statements and information, readers should carefully consider the various factors which could cause actual results or events to differ materially from those expressed or implied in the forward looking statements and forward-looking information.

For further information, please contact:

RJK Explorations Ltd.
Glenn Kasner, President
Telephone: (705) 567-5351, Mobile: (705) 568-7567
info@rjkexplorations.com

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/269583--RJK-Explorations-Announces-Drilling-Results-Deep-Hole-1-Progress-Sale-of-Blackwater-Properties.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere AGB und Datenschutzrichtlinen.