

For immediate release
16 June 2017
Serabi Gold Plc
("Serabi" or the "Company")

Results of Annual General Meeting and Board Changes

[Serabi Gold Plc](#) (AIM:SRB, TSX:SBI), the Brazilian focused gold mining and development company, announces that at the Annual General Meeting of the Company held on 15 June 2017, shareholders approved all the ordinary and special resolutions proposed in the notice of meeting dated 12 May 2017.

In compliance with Section 461.4 of the TSX Company Manual, this release also sets out the results of the vote for the election of directors at the Company's Annual General Meeting.

The individuals identified in the management information circular of the Company dated 12 May 2017 (the "Circular") as offering themselves for re-election and set forth below, were elected as directors of the Company. The votes cast in respect of the re-election of each Director were as follows:

DIRECTOR	VOTES FOR	%	VOTES AGAINST	%	VOTES TOTAL	% of ISC* VOTED	VOTES WITHHELD
T Sean Harvey	407,518,750	100.00	3,085	0.00	407,521,835	58.33%	99,323
Eduardo Rosselot	407,609,083	100.00	3,585	0.00	407,612,668	58.34%	8,490
Aquiles Alegria	407,588,750	100.00	3,085	0.00	407,591,835	58.34%	29,323

* ISC - Issued Share Capital

The Company further advises that Mr. T. Sean Harvey has stepped down from his role as Chairman of the Board, but will remain as a non-executive director of the Company. Mr. Mel Williams, will take over as Chairman with immediate effect.

Mr Michael Hodgson, the CEO of Serabi, commented;

"Sean has been Chairman of the Company since 2011, overseeing the Company's listing on the TSX, as well as the development and growth of the Company through what have been, at times, difficult markets conditions. His knowledge and guidance has, and will continue to be, valuable. Whilst he feels with his other commitments, he is no longer able to dedicate the time and effort he considers the role requires going forward, I am pleased that the Board will continue to benefit from his experience and counsel. Mel Williams has been a Director of the Company since 2011 and the head of Serabi's Audit Committee. He has been Finance Director for a number of gold mining companies through his career and as a result has a wealth of operational experience making him a strong replacement as Chairman."

Enquiries:

Serabi Gold plc

Michael Hodgson

Tel: +44 (0)20 7246 6830

Chief Executive

Mobile: +44 (0)7799 473621

Clive Line

Tel: +44 (0)20 7246 6830

Finance Director

Mobile: +44 (0)7710 151692

Email: contact@serabigold.com

Website: www.serabigold.com

Beaumont Cornish Limited

Nominated Adviser

Roland Cornish

Tel: +44 (0)20 7628 3396

Michael Cornish

Tel: +44 (0)20 7628 3396

Peel Hunt LLP

UK Broker

Matthew Armitt

Tel: +44 (0)20 7418 9000

Ross Allister

Tel: +44 (0)20 7418 9000

Blytheweigh

Public Relations

Tim Blythe

Tel: +44 (0)20 7138 3204

Camilla Horsfall

Tel: +44 (0)20 7138 3224

Copies of this release are available from the Company's website at www.serabigold.com.

Neither the Toronto Stock Exchange, nor any other securities regulatory authority, has approved or disapproved of the contents of this news release.

ENDS