<u>Pioneer Natural Resources Company</u> (NYSE:PXD) (“Pioneer” or “the Company”) today announced that Neal H. Shah will join Pioneer on June 29, 2017, as Vice President, Investor Relations. He will report to Frank Hopkins, Senior Vice President, Investor Relations.

Neal comes to Pioneer with a strong financial and equity research background. Most recently, he worked at Thrivent Asset Management and Nuveen Asset Management where he was responsible for energy sector stock selection. Prior to that, he held various financial analysis positions at Target Corporation, Piper Jaffray & Company, RBC Capital Markets and Goldman Sachs & Company. Neal has a Bachelor of Science degree in Electrical Engineering from the Louisiana State University and a Master of Business Administration degree from the Booth School of Business at the University of Chicago, where he was a Siebel Scholar and a recipient of the Irwin J. Biederman Leadership award.

President and Chief Executive Officer Timothy L. Dove stated, "We are delighted that Neal is joining Pioneer's management team. Our investor relations program will benefit from his deep understanding of the financial markets and the management of stock portfolios."

Pioneer is a large independent oil and gas exploration and production company, headquartered in Dallas, Texas, with operations in the United States. For more information, visit Pioneer's website at www.pxd.com.

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Contact

Pioneer Natural Resources Investors Frank Hopkins, 972-969-4065 or Trey Muir, 972-969-3674 or Media and Public Affairs Tadd Owens, 972-969-5760 or Robert Bobo, 972-969-4020