

TORONTO, ONTARIO--(Marketwired - June 13, 2017) - [Red Pine Exploration Inc.](#) (TSX VENTURE:RPX) ("Red Pine" or the "Company") has received the final results for holes SD-17-73 and SD-17-74, which were drilled as part of the new 20,000 metres drilling program in the southern extension of the historic Minto Mine. As announced on July 8, 2017, the Company expects to continuously release results throughout the summer from its backlog of drill results and geological data.

Highlights include (see *Table 1* and *Figures 1 and 2* below):

- Discovery of a high-grade quartz zone in the southern extension of the Minto Mine structure:

- SD-17-73 contains 19.92 g/t gold over 3 metres
- SD-17-74 contains 4.75 g/t gold over 3 metres

- The quartz zone discovered in the southern extension of the Minto Mine Structure has been intersected in 13 boreholes (results pending) covering an area of 250m x 120m;

- Visible gold has been observed in 12 of 13 boreholes

Quentin Yarie, President and Chief Executive Officer of Red Pine stated, "*We are quite impressed by the continuity of the quartz zone in the southern extension of the Minto Mine Structure. So far, the 13 holes drilled in the Structure intersected the same zone at its predicted location and visible gold was observed in every hole but one. We are excited by this discovery and are now moving forward to aggressively explore the Minto Mine Structure along an interpreted 2.2 km-long strike length based on historic and recent drilling data.*"

Minto Mine Structure Results

The on-going drilling into the Minto Mine Structure is designed to test the extension of this structure south and down-dip of the former Minto Mine (historic production of 23,000 ounces @ 12.56 g/t gold)⁽¹⁾.

In the southern extension of the Minto Mine Structure, thirteen boreholes intersected the newly discovered Minto Mine South Zone, which has now been defined over an approximate area of 250 m x 120 m. This new zone remains open at depth and is will be further tested as part of the on-going drill program. The deepest intersection obtained so far in the Minto Mine South Zone is 150 metres below surface in SD-17-89. In hole SD-17-73, the Minto Mine Structure is overlain by subsidiary quartz veins, including some containing visible gold that were observed at 18 metres and 44 metres. Hole SD-17-74 was drilled as an 80 metres lateral step-out along the Minto A structure from SD-17-73. In SD-17-74, in addition to intersecting the Minto Mine Structure, a mineralized shear zone was also intersected on the edge of the quartz system.

Depth Potential of the Minto Mine Structure

Historic drilling completed in 2007 indicates that gold mineralization in the Minto Mine Structure extends up to 560 metres below surface where hole 07-389 intersected 7.24 g/t gold over 3 metres (Figure 2). Further discoveries are anticipated since, except for the immediate vicinity of the Parkhill Mine, almost the entirety of the interpreted 2.2 km strike length of the Minto Mine Structure south of the former Minto Mine has never been drill tested.

SD-17-92, drilled to test the down-plunge extension of the Minto Mine Zone, successfully intersected a quartz vein containing visible gold that is interpreted as the down-plunge extension of the zone (Figure 2). The mineralized quartz vein was intersected 30 metres below the Minto Mine. Combined with the historic intersection in borehole S183, hole SD-17-92 indicates that the Minto Mine Zone could extend deeper than the lowermost limits of the former Minto Mine.

Table 1. Highlights of the spring 2017 drilling results in the Minto Mine area

Hole	From (m)	To (m)	Length (m)*	Gold (g/t)	Gold Zone
	18.16	19.16	1	1.38	Quartz vein
SD-17-73	43.28	44.28	1	3.35	
	89.87	92.87	3	19.92	Minto Mine South Zone
SD-17-74	107.61	110.61	3	4.75	
	147.24	150.2	2.96	0.5	Unnamed shear zone

*Assay results reported over intersection length estimated in the Minto Mine Structure to represent >85% true width.

Wawa Gold Project

The Wawa Gold property package consists of over 5,000 hectares and hosts several former mines with a combined historic production of 120,000 oz gold⁽¹⁾. To date, the largest gold deposit on the property is the Surluga Deposit, which hosts a NI 43-101 Inferred Resource of 1,088,000 oz gold at an average grade of 1.71 g/t using a 0.5 g/t cut-off contained within 19.82 million tonnes⁽²⁾.

Exploration work by Red Pine during the past 16 months has involved the ongoing sampling of 42,000 metres of historic core that was never sampled by previous operators of the project (initiated in February 2016) and aggressive drilling campaigns.

In March 2017, the Company completed a 6,000 metres of drilling and immediately initiated a new 10,000 metres drilling program. This was quickly expanded to 20,000 metres as a second drill was added to the campaign. The aggregate 20,000 metres drill program is designed to potentially expand the size of the existing inferred gold resource and connect other zones of gold mineralization (the Wawa Gold Corridor) recently discovered through drilling and other exploration techniques on the large Wawa Gold Project property.

The Company is well positioned to fund its share of the Wawa Gold exploration program. As such, the sampling and drill programs are expected to continue throughout 2017.

Highlights

- 100% owned land position between JVA
- 2 km southeast of the Municipality of Wawa, Ontario, close to roads, power and other infrastructure
- 8 past producing mines on property with historical production of 120,000 oz gold at 9.04 g/t average grade⁽¹⁾

>1M oz Inferred Gold Resource at 1.71 g/t (0.5 g/t cut-off)⁽²⁾

- Near surface mineralization
- Open in all directions

Considerable Growth Potential

- Potential for multi-million ounces resource
- Newly discovered high-grade gold zones in many areas on property
- Gold mineralization extends 5 km in length

Preliminary Metallurgical Study Underway

- Optimization of gold and silver recoveries

To view Figure 1, please visit the following link: <http://media3.marketwire.com/docs/rpx0613fig1.pdf>.

To view Figure 2, please visit the following link: <http://media3.marketwire.com/docs/rpx0613fig2.pdf>.

On-site Quality Assurance/Quality Control ("QA/QC") Measures

Drill core samples were transported in security-sealed bags for analyses to SGS in Cochrane, Ontario. Individual samples are labeled, placed in plastic sample bags and sealed. Groups of samples are then placed into durable rice bags and then shipped. The remaining coarse reject portions of the samples remain in storage if further work or verification is needed.

Red Pine has implemented a quality-control program to comply with best practices in the sampling and analysis of drill core. As part of its QA/QC program, Red Pine inserts external gold standards (low to high grade) and blanks every 20 samples in addition to random standards, blanks, and duplicates.

Qualified Person

Quentin Yarie, P Geo. is the qualified person responsible for preparing, supervising and approving the scientific and technical content of this news release.

About Red Pine Exploration Inc.

[Red Pine Exploration Inc.](#) is a gold and base-metals exploration company headquartered in Toronto, Ontario, Canada. The Company's common shares trade on the TSX Venture Exchange under the symbol "RPX".

Red Pine has a 60% interest in the Wawa Gold Project with Citabar LLP. holding the remaining 40% interest. Red Pine is the Operating Manager of the Project and is focused on expanding the existing gold resource on the property.

For more information about the Company visit www.redpineexp.com.

⁽¹⁾ Mineral Resource Statement, Surluga-Jubilee Gold Deposit, Wawa Gold Project, Ontario, SRK Consulting (Canada) Inc.

(effective May 26, 2015)). The report is available on www.SEDAR.com under Red Pine's profile.

(2) NI 43-101 inferred resource of 1,088,000 ounces of gold at a 1.71 grams per tonne (g/t) using a 0.40 g/t gold cut-off grade for pit-constrained and 2.50 g/t gold cut-off grade for underground-constrained resources, contained in 19.82 million tonnes open along strike and at depth. The Cut-off grades are based on a gold price of US\$1,250 per ounce and a gold recovery of 95 percent (Mineral Resource Statement, Surluga-Jubilee Gold Deposit, Wawa Gold Project, Ontario, SRK Consulting (Canada) Inc (effective May 26, 2015)).

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This News Release contains forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements.

Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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