

# Copperbank Resources Corp.: Plans Summer Drill Program for Pyramid Copper Project

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VANCOUVER, June 5, 2017 / [CopperBank Resources Corp.](#) ("CopperBank") (CSE: CBK) is pleased to announce that the Company has established a diamond drilling program on its 100% controlled Pyramid project located on Aleut Native Corporation lands, on the Alaska Peninsula. The program is now well funded following the private placement announced earlier in May. The Pyramid project covers 38,376 hectares of which only 291 hectares have been drill tested and contains a NI 43-101 inferred resource estimate of 122 Million Tonnes @ 0.41% copper, 0.1 g/t gold and 0.021% molybdenum (0.574% CuEq) (SRK, 2013). The Company is not treating the historical estimate as current mineral resources. The mineralized zone displays potassic and phyllic alteration and numerous quartz stockworks distinctive of copper porphyry systems of the Circum Pacific Belt.

The planned drilling program will comprise a minimum of 1,500 meters, with the potential to expand drilling with successful results. Focus will be in areas of higher grade such as in the Main Zone around 11PY016 which returned 155 meters of 0.71% copper, 0.18 g/t gold and 0.018% molybdenum (0.97% Cu Eq.) starting at 94 metres, and bottoming in 34 meters of 0.844% copper and 12PY019 with 70 meters at 0.717% copper and 0.1 g/t gold from 22 meters including 42 m at 1% copper and 0.16 g/t gold from 24 meters to 66 meters. The North Zone will also be further tested to verify the lateral extensions of the known mineralization particularly around 11PY007 which intersected 0.56% copper and 0.13 g/t gold over 104 meters starting from 6.0 meters. CopperBank, through this program, wants to understand the distribution and the controls of the mineralization, and verify the continuity of higher grade zones, particularly with overlap between supergene chalcocite mineralization hypogene chalcopyrite mineralization.

Gianni Kovacevic, Executive Chairman of the Company comments, "This long anticipated drilling program will give our technical team the direction for next steps in the development of the project, and specifically a better view of the higher grade sections of the deposit. The superior location and ownership structure further demonstrate that Pyramid is one of only a handful of established copper projects that is located on private property in the United States, with the added benefit of being located only four kilometres to all-year ice-free deep tide water."

The Company anticipates commencement of drilling at Pyramid in the coming weeks. Readers are encouraged to view the detailed voice-over presentation of this drilling program on the "Energy Zone" area of CopperBank's website - [www.copperbankcorp.com](http://www.copperbankcorp.com).

Technical disclosure of this release has been reviewed and approved by Robert McLeod, P.Geo, Advisor to CopperBank and a Qualified Person as defined by NI 43-101

On behalf of CopperBank Resources Corp.

"Gianni Kovacevic"  
Executive Chairman

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*Certain information in this release may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with regulatory approvals and timelines. Although CopperBank believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. For more information on each of*

*CopperBank and the risks and challenges of its businesses, investors should review the information circular dated September 12, 2014 and its other continuous disclosure filings that are available under CopperBank's profile at [www.sedar.com](http://www.sedar.com).*

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