

# Savant Explorations Ltd. Announces \$500,000 Financing

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VANCOUVER, Jun 5, 2017 - [Savant Explorations Ltd.](#) (TSX VENTURE:SVT) (the "Company") announces the Company has arranged a private placement of \$500,000 at a price of \$0.05 per common share, subject to regulatory approval. Certain insiders have agreed to participate and the common shares to be issued pursuant to this private placement will be subject to a hold period expiring four months and one day from closing. The proceeds will be used to advance the Company's wholly-owned Blue Moon zinc project including initiating the baseline work for permitting, initial engineering work, obtaining permits for the anticipated drill program and general working capital.

## About Savant

The Company is focused on the wholly-owned advanced stage Blue Moon Zinc project. The Blue Moon project has a current resource estimate of 2.62 million tons with a grade of 6.01% zinc in the Indicated category and 2.68 million tons with a grade of 5.98% zinc in the Inferred category plus significant values of copper, silver and gold. Historical metallurgical testing indicates favourable recoveries of zinc and other metals. A NI 43-101 report detailing the resource and summarizing metallurgical recoveries is available on the company's website ([www.savantexplorations.com](http://www.savantexplorations.com)) and filed on SEDAR on February 21, 2008. The Company plans to advance the project to feasibility and permitting.

## Qualified Persons

Jack McClintock, P. Eng, a Director of the Company, is a qualified person as defined by NI 43-101, has reviewed the scientific and technical information that forms the basis for this press release.

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## Contact

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