

Vancouver, British Colombia (FSCwire) - Vancouver, BC - [Vangold Mining Corp.](#) ("Vangold" or the "Company" – TSXV:VAN, OTC:VGLDF) is pleased to announce that its wholly owned subsidiaries have entered into agreements to acquire seven mining claims, totalling 2,798 hectares, located in the States of Guanajuato and Queretaro, Mexico. The claims are grouped in three separate blocks, all located within 6 hours drive of Guanajuato City, which is now the Company's base of operations for engineering, data storage, mapping and support staff.

The Patito I and II claims (646 hectares, located 10 km Southeast of Guanajuato city) will be acquired and held by Obras Mineras El Pinguico SA de CV, due to their proximity and expected synergy to the existing El Pinguico project. The claims are strategically located 1,500 meters West of the El Pinguico project, providing a possible extension of the mineralized zone and bringing the total land package of the project to 747 hectares.

The Analy I and II claims and El Ruso claim (1,215 hectares, located 50 km East of Guanajuato city), and Camilla and Ysabela claims (937 hectares, located 175 km East of Guanajuato city) will be acquired and held by CanMex Silver SA de CV. These claims are at the exploration stage and lie within the prolific Mexican Silver Belt.

Under the terms of the agreements, Vangold's subsidiaries will acquire a 100% interest in the respective claims in consideration of an aggregate of C\$10,000 and 3,375,000 common shares of Vangold. The vendors will also receive a 2.5% net smelter returns royalty, of which each of Obras Mineras and CanMex Silver can repurchase one-half (1.25% NSR) of the royalty on their respective claims for C\$500,000. The acquisition is at arm's length and remains subject to TSXV approval.

Cameron King, President and CEO reports, "We are very pleased to come to an agreement with the co-owners of these claims. The acquisition of these mining claims provides a tremendous opportunity to expand the El Pinguico project through the additional exposure to the Veta Madre vein system provided by the Patito I and Patito II claims, as well as bringing several other prospective assets for exploration and diversification of our land package. These properties are consistent with the Company's focus of building assets within the Mexican Silver Belt, with excellent roads and access to electrical and water supplies."

SIGNIFICANCE OF THE PATITOS I AND II CLAIMS

- On strike with Veta Madre (Mother Vein). Several vein/lode structures are present providing a possible parallel vein system of the Veta Madra and El Pinguico veins.
- The host rocks are sub-aerial acid volcanics. Numerous Au-Ag rock chip anomalies have been identified by historical sampling.
- The mineralization is associated with brecciation and mesothermal/epithermal quartz veining/stockwork and silicification controlled by narrow structures 0.3m to 1.5m wide at surface and potential to open at depth, proven by historical mining.
- Historical assay results (non-compliant with NI 43-101) include:

◦ 65g/t Au and 79g/t Ag in a 30kg bulk sample (cone-and-quarter split down to 200gr for assay) from one old working.

◦ Nine rock chip samples collected by the vendor in 2008 assayed >1.0g/t Au including six >18.0g/t Au (aqua regia extraction and AAS analysis).

◦ Three 4kg bulk samples collected by the vendors from old workings in 2010 were tested by the metallurgical laboratory at the Guanajuato School of Mines. The results were:

- 23.4g/t Au and 81g/t Ag
- 37.4g/t Au and 185g/t Ag
- 35.2g/t Au and 50g/t Ag

These results indicate that these claims have a great potential for exploration due the proximity of the Veta Madre vein system. The Company cautions that a qualified person has not verified the sampling data, as the original samples were unavailable, and new samples will need to be obtained.

SIGNIFICANCE TO EXPLORATION

The five claims acquired by CanMex Silver SA de CV offer exploration and development opportunities for the Company over the

next several years.

Analy I (Title No.240892, 247Ha) and Analy II (Title No.241589, 476Ha)

The Analy I and II claims represent a total land area of 723 Ha, located within 50 km of Guanajuato, Mx, and in the middle of the prolific Silver Belt, and have hosted historical high grade Silver and Zinc operations.

- The area is an old Ag-Pb-Zn mining field which has never been explored using modern methods.
- An old adit and shaft, La Jedionda, which has not been mined for some decades, is located just on the boundary of the Analy I claim. The adit exposes a 0.5m to 2.5m wide lode of limonitic brecciated silicified rock with strongly vuggy saccharoidal quartz cut by later quartz veins.
- On the slope near the adit - and extending into the Analy I claim block - there is abundant scree/float of limonitic silicified/brecciated/quartz veined volcanics and strongly silicified hydrothermal breccia.
- Airborne magnetic anomalies occur on the western edge of Analy I and northern boundary of Analy II, which may indicate mineralised intrusives.

The Company cautions that a qualified person has not verified any historical sampling data, as the original samples were unavailable, and new samples will need to be obtained.

EL Ruso (Title No. 240808, 493Ha)

- The claim area is located adjacent to an old mercury prospecting pit and several other small historical Hg and Au-Ag mines are present in the area, including the EL Nacimiento skarn deposit. No historical production/grade records are available.
- Sampling of old workings nearby the tenement in 2008 yielded one assay result of 16.1 g/t Au.
- From a site visit by Vangold in October 2016, a surface vuggy quartz boulder assayed residual arsenic, antimony and zinc.
- The area has never been explored using modern exploration methods and has never been drilled.
- The Company cautions that a qualified person has not verified the historical sampling data, as the original samples were unavailable, and new samples will need to be obtained.

Ysabela (Title No. 240876, 438 Ha) and Camila (Title No. 240865, 500 Ha)

- Granted in an old Ag-Pb-Zn-Au mining field in the Sierra Madre Oriental.
- The Camila claim boundary is located on the abandoned Santa Ana Ag-Pb-Zn mine, a manto or skarn deposit that operated intermittently from the late 1800's to 1995. No historical production records are available; however, geological sections from maps drawn by "Consejo De Recursos Minerales" shows assay samples on historical mine adits and shafts which include 1m at 1,750 g/t Ag + 0.12 g/t Au + 17.6% Pb + 7.2% Zn + 0.12% Cu and 2m at 1,400 g/t Ag + 0.25 g/t Au + 16.2% Pb + 4.8% Zn + 0.08% Cu.
- Assay samples collected by Vangold in a due diligence review in October 2016 of the Santa Ana ore samples outside the existing adit assayed 588 g/t Ag + 5.24% Zn + 6.77% Pb + 0.2 g/t g Au, trace antimony and trace copper.
- From a historical 1956 map, within the Camila claim exists historical mines including Las Cuevas, Mina El Cobre (copper mine) and Los Reyes.
- Several other abandoned Ag-Pb-Zn mines are located on claim boundary; Guadalupe Mine: Ag-Pb-Zn mine that operated intermittently from late 1800's to about 1985; maximum production prior to closure was 1000t/day. A 200m deep shaft is connected to a lower 530m long ore haulage and ventilation tunnel. The lode width and grade are unknown but are projected to extend to over 150m depth beneath the existing shaft/adit intersection. From specimens collected from an old mullock heap near the tunnel entrance, the lode material consists of very hard massive quartz carrying several percent pyrite+galena+sphalerite. An inactive Mill Plant occurs within the claim.

° Samples collected by Vangold site visit in October 2016 of the Guadalupe Mine ore dump outside the adit assayed 1,585g/t Ag, 4.71% Pb and over 1% Sb (antimony), trace copper, trace bismuth and trace zinc.

° The unprocessed samples at the Mill within the Camila claim assayed 453 g/t Ag, trace zinc, 0.7% lead, trace antimony.

- The area has never been explored using modern exploration methods and has never been drilled, offering significant mineralization potential with minimal exploration investment.

- The area is easily accessible by road and the terrain is amenable to rapid screening by conventional reconnaissance exploration techniques.

The Company cautions that a qualified person has not verified the historic sampling data, as the original samples were unavailable, and new samples will need to be obtained.

The disclosure of historical information in this news release has been reviewed and approved by Mr. Hernan Dorado, a Director of the Company. Mr. Dorado is a member of the Mining and Metallurgical Society of America (MMSA) and is a Qualified Person (QP) as defined in National Instrument 43-101, and has reviewed and approved the contents of this news release.

Further information is available on the Company's web site at: www.vangoldmining.com.

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