ROAD TOWN, BRITISH VIRGIN ISLANDS--(Marketwired - May 24, 2017) - Talon Metals Corp. ("Talon" or the "Company") (TSX: TLO) is pleased to provide an update on the Tamarack Nickel-Copper-PGE project ("Tamarack Project"), located in Minnesota, USA. The Tamarack Project comprises the Tamarack North Project and the Tamarack South Project. Talon owns an 18.45% interest in the Tamarack Project.

Final Drill Results from the 2017 Tamarack Winter Exploration Program (480 Zone)

During the 2017 Tamarack winter exploration program, 11 holes were drilled to target depth, as shown in Figure 1. This press release concludes the reporting of results from the Tamarack winter exploration program.

Drill hole 17TK0262 targeted a downhole electro-magnetic ("DHEM") anomaly to the north of drill hole 17TK0255. Prior to any drilling in this area, Talon modeled the Coarse Grained Peridotite ("CGO") from gravity and magnetic data, which predicted a gradual widening of the CGO to the north of drill hole 17TK0255. The results, as shown in Figure 2, confirm this trend.

No significant Nickel-Copper-PGE mineralization was intercepted in drill hole 17TK0262.

Drill hole 17TK0263 targeted a DHEM anomaly to the north of drill hole 17TK0260. The wide, CGO intercept from 378.6 meters to 535 meters in drill hole 17TK0263 validates the Talon CGO model, which was created from gravity and magnetic data. See Figure 3.

No significant Nickel-Copper-PGE mineralization was intercepted in drill hole 17TK0263.

"The conclusion of the winter exploration program at the Tamarack Project marks the beginning of an exciting new chapter for Talon," said Sean Werger, President of Talon. *"More particularly, Kennecott and Talon have until September 25, 2017 to either negotiate a transaction whereby Talon will purchase Kennecott's interest in the Tamarack Project, or proceed with an 81.55/18.45 joint venture on the Tamarack Project pursuant to a Mining Venture Agreement that has already been negotiated and is ready for signature. We look forward to keeping our shareholders informed as events or decisions unfold."*

Quality Assurance, Quality Control and Qualified Person

Please see the technical report entitled "First Independent Technical Report on the Tamarack North Project, Tamarack, Minnesota" dated October 6, 2014 (the "Tamarack North Technical Report") prepared by independent "Qualified Persons" Brian Thomas (P. Geo) of Golder, Paul Palmer (P. Eng) of Golder and Manochehr Oliazadeh Khorakchy (P. Eng) of Hatch Ltd. for information on the QA/QC, analytical and testing procedures employed by Kennecott at the Tamarack Project. Copies are available on the Company's website (www.talonmetals.com) or on SEDAR at (www.sedar.com). The laboratory used by Kennecott is ALS Minerals who is independent of Kennecott and the Company.

Lengths are drill intersections and not necessarily true widths. True widths cannot be consistently calculated for comparison purposes between holes because of the irregular shapes of the mineralized zones.

Drill intersections have been independently selected by Talon. Drill composites have been independently calculated by Talon. The geological interpretations in this news release are solely those of the Company.

The locations and distances highlighted on all maps in this news release are approximate.

James McDonald, Vice President, Resource Geology of Talon is a Qualified Person within the meaning of NI 43-101. Mr. McDonald is satisfied that the analytical and testing procedures used are standard industry operating procedures and methodologies, and he has reviewed, approved and verified the technical information disclosed in this news release, including sampling, analytical and test data underlying the technical information.

About Talon

Talon is a TSX-listed company focused on the exploration and development of the Tamarack Nickel-Copper-PGE Project in Minnesota, USA (which comprises the Tamarack North Project and the Tamarack South Project). The Company has a well-qualified exploration and mine management team with extensive experience in project management.

Table 1: Collar Locations for Holes from the 2017 Winter Exploration Program

Hole ID	Easting (m)	Northing (m)	Elevation (masl)	Azm	Dip	End Depth
17TK0252	491731.7	5172936.7	390.4	340.9	-84.4	228.0
17TK0253*	489828.4	5172375.7	387.0	90.0	-84.0	69.2
17TK0254	492144.2	5170779.7	390.1	354.5	-84.3	579.9
17TK0255	489828.4	5172375.6	387.0	83.5	-85.2	687.9
17TK0256	491678.4	5173089.6	391.9	157.2	-75.7	324.6
17TK0257	491383.1	5172898.3	389.9	60.1	-84.3	242.0
17TK0258	491791.5	5173050.6	393.6	358.8	-75.5	212.8
17TK0259	490903.8	5167285.0	386.9	313.0	-74.9	691.6
17TK0260	490566.4	5171653.8	385.5	350.5	-84.8	582.6
17TK0261	490698.3	5170062.9	388.0	98.3	-85.1	596.8
17TK0262**	489828.3	5172376.5	401.0	21.9	-83.5	660.8
17TK0263	490553.0	5171757.0	385.7	245.5	-89.8	579.7

Collar coordinates are Professionally Surveyed (UTM Zone 15N, NAD83) unless otherwise noted.
**Hole Lost. Planned collar azm/dip used*
*** Measured by Differential GPS*

Table 2: Assay Results from the 2017 Winter Exploration Program

Zone	Hole ID	FROM (m)	To (m)	LENGTH (m)	% Cu	% Ni	% Co	Pt g/t	Pd g/t	Au g/t
480	17TK0252				NSM	NSM	NSM	NSM	NSM	NSM
	17TK0256				NSM	NSM	NSM	NSM	NSM	NSM
	17TK0257				NSM	NSM	NSM	NSM	NSM	NSM
	17TK0258				NSM	NSM	NSM	NSM	NSM	NSM
221 N and NW	17TK0254				NSM	NSM	NSM	NSM	NSM	NSM
	17TK0261				NSM	NSM	NSM	NSM	NSM	NSM
164 Zone	17TK0259				NSM	NSM	NSM	NSM	NSM	NSM
480 Zone	17TK0253				Abandoned and re-drilled (17TK0255)					
	17TK0255				NSM	NSM	NSM	NSM	NSM	NSM
	17TK0260				NSM	NSM	NSM	NSM	NSM	NSM
	17TK0262				NSM	NSM	NSM	NSM	NSM	NSM
	17TK0263				NSM	NSM	NSM	NSM	NSM	NSM

Length: refers to borehole length and not True Width. True Width is unknown at the time of Publication.
NSM: No Significant Mineralization
All samples were analysed by ALS Minerals. Nickel, copper, and cobalt grades were first analysed by a 4 acid digestion and ICP AES (ME-MS61).Grades reporting greater than 0.25% Ni and/or 0.1% Cu, using ME-MS61, trigger a sodium peroxide fusion with ICP-AES finish (ICP81). Platinum, palladium and gold are initially analyzed by a 50g fire assay with an ICP-MS finish (PGM-MS24). Any samples reporting >1g/t Pt or Pd trigger an over-limit analysis by ICP-AES finish (PGM-ICP27) and any samples reporting >1g/t Au trigger an over-limit analysis by AAS (Au-AA26).

Image Available:
http://www.marketwire.com/library/MwGo/2017/5/24/11G139566/Images/Figure_1-d526555233e3abe881087052b3016735.jpg
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http://www.marketwire.com/library/MwGo/2017/5/24/11G139566/Images/Figure_3-587010e928baaa3ebd08b90118fcdec3.jpg

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