HOUSTON, May 23, 2017 (GLOBE NEWSWIRE) -- Sanchez Energy Corp. (NYSE:SN) (“Sanchez Energy” or the “Company”) today announced that the Board of Directors has declared a quarterly dividend of $0.609375 per share on its 4.875% Convertible Perpetual Preferred Stock, Series A and $0.812500 per share on its 6.500% Convertible Perpetual Preferred Stock, Series B (together, the “Convertible Perpetual Preferred Stock”). The quarterly dividends on the Convertible Perpetual Preferred Stock will be payable on July 3, 2017 to holders of record on June 15, 2017. The Company has elected to pay 100% of the dividends on the Convertible Perpetual Preferred Stock in shares of common stock of the Company to the extent permitted by the certificate of designations for each series of the Convertible Perpetual Preferred Stock. The common shares issued as dividends on the Convertible Perpetual Preferred Stock will be listed and tradable on the New York Stock Exchange.

ABOUT SANCHEZ ENERGY CORPORATION
Sanchez Energy Corp. (NYSE:SN) is an independent exploration and production company focused on the acquisition and development of U.S. onshore unconventional oil and natural gas resources, with a current focus on the Eagle Ford Shale in South Texas where, as of March 31, 2017, the Company has assembled approximately 360,000 net acres. For more information about Sanchez Energy Corporation, please visit our website: www.sanchezenergycorp.com.

COMPANY CONTACT:
Kevin Smith
VP Investor Relations
(281) 925-4828

Cham King
Investor Relations & Capital Markets
(713) 756-2797

General Inquiries: (877) 847-0008
www.sanchezenergycorp.com