

# Goldex Resources Corp. High Grade Exploration in Guatemala

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VANCOUVER, May 19, 2017 - [Goldex Resources Corp.](#) (TSX VENTURE: GDX) ("Goldex" or the "Company") today is pleased to announce that the Company's geologist has identified multiple additional exciting exploration opportunities within the Company's concessions and identified regional exploration prospects.

While continuing to work closely with the Guatemala Ministry of Energy & Mines to get approval for a mining license the Company plans to do additional exploration work on El Pato's Northern zones that have shown multiple surface samples of up to 410 g/t of gold. The four Northern zone areas sampled El Poxte, El Jabillo, Plan de Guineo and El Pital lie roughly 1-2 km north and north east of the principal zones of El Pato within a similar geological environment, namely granodiorite host rock with epithermal banded quartz veins that contain pyrite and arsenopyrite. Veins are 0.15m to 1.5m in true thickness and trend northwest to north-northwest with low dip angles (20-35 degrees) to the northeast. Surface samples were taken by Alejandro Cacao, Goldex's senior Guatemalan geologist and Steven Park, a qualified person as defined by National Instrument 43-101. (see press release, April 4th, 2012).

The samples taken show the presence of very high grade gold numbers as well as significant silver grades. Out of the 58 samples taken, eight reported grades higher than 100 g/t Au with the highest value at 410 g/t Au. The sheer number of high grade samples suggests an exciting region for further exploration.

Sample #	Thickness	Length	Ag g/t	Sampled by
Plan de Guineo/El Pital* Sector				
15243	1.00	NA	<del>0.036</del> 36	SP
15244	0.80	0.80	<del>0.762</del> 762	SP
15245	0.50	0.50	<del>0.276</del> 276	SP
15246	0.80	1.00	<del>35.754</del> 35.754	SP
15247	1.50	NA	<del>0.012</del> 12	SP
15248	0.30	0.50	<del>2.725</del> 2.725	SP
15249	0.20	0.20	<del>43.08</del> 43.08	SP
39765	0.30	0.30	2.537	AC
39766	1.00	1.00	<del>16.66</del> 16.66	AC
39767	0.50	0.50	<del>320.09</del> 320.09	AC
100070	1.50	1.50	<del>10.60</del> 10.60	AC
100071F	NA	NA	<del>220.05</del> 220.05	AC
100072	0.80	0.80	<del>166.209</del> 166.209	AC
100073				

0.40

0.40

17.76

47.2

AC



100074	0.25	0.25	<del>320009</del> AC
100075	1.00	1.00	<del>30362</del> AC
123756	NA	NA	<del>60040</del> AC
123757	0.50	0.50	<del>4234</del> AC
123758	NA	NA	<del>0857</del> AC
123760	0.50	0.50	<del>0.960</del> AC
123762	0.30	0.30	<del>120550</del> AC
123763	0.40	0.40	<del>420509</del> AC
123778	1.00	1.00	<del>0.046</del> AC
123780F	NA	NA	<del>6.960</del> AC
123784F	NA	NA	<del>0069</del> AC
123785F	NA	NA	<del>2723</del> AC
123786	0.25	0.25	<del>0011</del> AC
123787	0.40	0.40	<del>00180</del> AC
123788F	NA	NA	<del>3.529</del> AC
123789F	NA	NA	<del>0.237</del> AC

Sample #      Thickness Length Au g/t    Ag g/t    Sampled by

El Poxte Sector

15088	0.50	1.0	35.278	16.3	SP
15089	1.20	0.7	1.098	<0.1	SP
39577	0.15	0.15	171.219	184.8	AC
39578	0.30	0.30	0.137	0.6	AC
39579	1.75	1.00	39.359	11.4	AC
39580	1.50	1.00	129.186	97.5	AC
39581	4.00	1.00	39.222	15.4	AC
39582	4.00	1.00	4.320	4.0	AC
39583	2.00	1.00	0.034	0.2	AC
39803	0.30	0.30	290.840	92.5	AC
39804	0.20	0.20	93.187	23.9	AC

El Jabillo Sector



15087	0.15	1.0	50.035	18.4	SP
15091	1.50	0.6	0.249	0.5	SP
15250	0.40	NA	1.184	0.7	SP
39238	0.50	0.50	68.913	28.9	AC
39239	0.40	0.40	31.679	14.7	AC
39240	0.30	0.30	0.891	1.0	AC
39241	0.50	0.50	11.005	8.6	AC
39439	NA	1.00	10.217	9.9	AC
39440	NA	1.00	0.754	2.3	AC
39441	NA	1.00	2.194	2.1	AC
39447	NA	1.00	9.806	5.4	AC
39449	NA	1.00	0.617	0.8	AC
39450	0.50	0.50	0.480	1.5	AC
39451	NA	1.00	46.970	42.8	AC
39452	NA	1.00	2.606	5.1	AC
39453	NA	1.00	0.891	1.9	AC

All samples were submitted to Inspectorate labs in Guatemala for preparation and then sent to Reno, an ISO certified lab for assay. Samples were assayed by utilizing 30-gram fire assays with a gravimetric finish for gold and four acid digestion with atomic absorption finish for Silver. Grab samples are selective and may not be representative of mineralization on the property. The 58 samples taken include both float and outcrop rock chips of which six samples showed no significant results and are not listed. Float samples are denoted by a sample number ending with 'F'. Assays marked with an SP denotes Steve Park sampling while those marked with an AC denotes Mr. Cacao's. \*Mr. Park did not sample in the El Pital area. (see press release, April 4th, 2012).

In addition to the potential of the Northern zones, Goldex also has multiple targets with strongly anomalous gold and/or base metals at the surface. One of those targets, Bendicion-Granadillas borders El Pato to the south and is larger in terms of size of its alteration system than the El Pato zone. To date this zone has produced surface samples containing grades up to 6855 ppm copper, 7055 ppm lead and 5298 ppm zinc from limited surface outcrop sampling. Comparable orogenic deposits in terms of origin, geochemistry of gold mineralization and geometry are the Molejon deposit in Panama (1 M oz), the El Sastre deposit in Guatemala (0.8 M oz.) and the Pogo deposit in Alaska (5.8 M oz.). (see press release, March 5, 2010)

CHUCK ROSS, President

[Goldex Resources Corp.](#)

About Goldex Resources

[Goldex Resources Corp.](#) is a TSX-listed (GDJ) junior resource company exploring for gold in the Americas. Led by experienced resource professionals and a world class geological team Goldex's operations include

prestigious, strategically focused projects in Guatemala.

For more information please visit: [www.goldex.ca](http://www.goldex.ca)

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